



CRONSTROM & TRBOVICH

CERTIFIED PUBLIC ACCOUNTANTS

The Honorable Mayor and City Council of
the City of Goodyear, Arizona

During the course of our audit of the City's general-purpose financial statements for the fiscal year ended June 30, 2000, we noted the following nonreportable conditions and immaterial instances of noncompliance which were not required to be reported in the Single Audit Act Reports, but we felt should be brought to your attention:

PAYROLL

<i>Condition</i>	The City did not always maintain the most current W-4 forms on file.
<i>Context</i>	Two of 20 employees tested.
<i>Criteria</i>	Internal control procedures.
<i>Effect</i>	Noncompliance with internal control procedures.
<i>Cause</i>	The forms were not filed properly.
<i>Recommendation</i>	In order to strengthen internal controls, all requests to change the withholding status should be done through a W-4 form and filed in the employees' files.
<i>Response</i>	Human Resources procedures require that changes to the payroll system do not occur without a signed form. The filing was not up to date. The forms were in the "to be filed" stack, filed incorrectly, or lost. Human Resources is attempting to keep filing up to date.

DISBURSEMENTS

1. *Condition* Purchase orders were not always maintained.
Context Three of forty disbursements tested.
Criteria Internal control procedures.
Effect Noncompliance with internal control procedures.
Cause Administrative oversight.
Recommendation In order to strengthen controls over disbursements and ensure compliance with internal control procedures, all purchase orders should be properly maintained.
Response The current purchasing system is a paper-based off-line system. The City owns software that will allow the City to go to an automated on-line system. When an automated purchasing system is implemented, purchase orders will be required for all purchases.
2. *Condition* Open purchase orders did not always indicate the remaining balance available to spend.
Context Six of forty disbursements tested.
Criteria Internal control procedures.
Effect Noncompliance with internal control procedures.
Cause The City's current manual purchase order system does not allow remaining balances to be tracked.
Recommendation In order to strengthen controls over disbursements and comply with internal control procedures, all open purchase orders should show the remaining balance available to spend.
Response Again, the current purchasing system is a paper-based off-line system. The City owns software that will allow the City to go to an automated on-line system. Now that all departments of the City are connected to the AS/400, the City will be able to implement the HTE Purchasing and Inventory software. When an automated purchasing system is implemented, remaining balances of purchase orders will be automatically computed and tracked.

Cronstrom & Trbovich, P.C.

Cronstrom & Trbovich, P.C.

January 26, 2001

CITY OF GOODYEAR, ARIZONA
ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2000

CITY OF GOODYEAR, ARIZONA
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FINANCIAL SECTION

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CRONSTROM & TRBOVICH

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and the City Council of the
City of Goodyear, Arizona

We have audited the accompanying general-purpose financial statements of the City of Goodyear, Arizona (City), as of and for the year ended June 30, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Goodyear, Arizona as of June 30, 2000, and the results of its operations and the cash flows of its proprietary and similar trust fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated January 26, 2001 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for the purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general-purpose statements taken as a whole.

The other information included in this report, designated as the "Statistical Section" in the table of contents, was not audited by us and, accordingly, we express no opinion on it.

As discussed in notes 6 and 15 to the financial statements, prior period adjustments were necessary due to errors in the previously issued financial statements.

Cronstrom & Trbovich, P.C.

Cronstrom & Trbovich, P.C.

January 26, 2001

General-Purpose Financial Statements

CITY OF GOODYEAR, ARIZONA
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
AS OF JUNE 30, 2000

	Governmental Fund Types				Proprietary Fund Type
	General	Special Revenue	Debt Service	Capital Projects	Enterprise
Assets and Other Debits					
Assets					
Cash and investments	\$ 9,376,617	\$ 2,194,420	\$ 1,836,225	\$ 15,240,645	\$ 2,237,178
Restricted assets	-	-	-	-	393,528
Accounts receivable	294,555	-	55,355	-	1,127,243
Taxes receivable	42,351	3,671	59,783	-	-
Intergovernmental receivable	1,130,439	64,915	14,326	982,029	119,158
Interest receivable	63,482	27,581	17,575	183,944	46,102
Special assessments receivable	-	-	6,506,398	-	-
Due from other funds	316,510	-	-	-	-
Inventories	1,854	29,589	-	-	133,835
Prepaid items	13,857	-	-	-	-
Deferred charges	-	-	-	-	83,441
Fixed assets (net, where applicable, of accumulated depreciation)	-	-	-	-	34,997,179
Other Debits					
Amount available in debt service fund	-	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-	-
Total Assets And Other Debits	\$ 11,239,665	\$ 2,320,176	\$ 8,489,662	\$ 16,406,618	\$ 39,137,664
Liabilities, Equity and Other Credits					
Liabilities					
Accounts payable	\$ 674,226	\$ 110,102	\$ -	\$ 1,053,591	\$ 923,113
Accrued wages and benefits	167,963	5,829	-	-	15,827
Development fees payable	-	-	-	-	116,500
Interest payable	-	-	-	-	211,675
Due to other funds	-	-	29,473	-	287,037
Deposits	160,034	5,000	52,975	-	35,700
Deferred revenue	23,955	3,671	6,548,195	1,479	658,313
Compensated absences payable	-	-	-	-	62,044
Capital leases payable	-	-	-	-	-
General obligation bonds payable	-	-	-	-	-
Revenue bonds payable	-	-	-	-	3,032,173
Community Facilities Districts long-term obligations	-	-	-	-	-
GADA loan payable	-	-	-	-	-
Total Liabilities	1,026,178	124,602	6,630,643	1,055,070	5,342,382
Equity and Other Credits					
Investment in general fixed assets	-	-	-	-	-
Contributed capital	-	-	-	-	29,932,094
Retained earnings	-	-	-	-	-
Unreserved	-	-	-	-	3,863,188
Fund balances					
Reserved	-	-	-	-	-
Reserved for inventories	1,854	29,589	-	-	-
Unreserved	-	-	-	-	-
Designated for court	16,685	-	-	-	-
Designated for vehicle replacement	1,012,031	-	-	-	-
Designated for building replacement	337,186	23,900	-	-	-
Designated for equipment replacement	500,093	29,129	-	-	-
Designated for computer replacement	1,150,398	-	-	-	-
Designated for police purchases	665	-	-	-	-
Designated for community relations	35,700	-	-	-	-
Designated for capital outlay	-	-	-	5,499,130	-
Designated for County IGA	-	-	-	1,455,577	-
Undesignated	7,158,875	2,112,956	1,859,019	8,396,841	-
Net assets					
Held in trust for pension benefits	-	-	-	-	-
Total Equity and Other Credits	10,213,487	2,195,574	1,859,019	15,351,548	33,795,282
Total Liabilities, Equity and Other Credits	\$ 11,239,665	\$ 2,320,176	\$ 8,489,662	\$ 16,406,618	\$ 39,137,664

The accompanying notes to financial statements are an integral part of this statement.

Fiduciary Fund Type	Account Groups	
	Trust	General Fixed Assets General Long-term Debt
\$ 385,504	\$ -	\$ -
-	-	-
-	-	-
-	-	-
11	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	36,787,260	-
-	-	1,859,019
-	-	37,869,434
<u>\$ 385,515</u>	<u>\$ 36,787,260</u>	<u>\$ 39,728,453</u>
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	840,569
-	-	110,884
-	-	13,300,000
-	-	115,000
-	-	19,407,000
-	-	5,955,000
<u>-</u>	<u>-</u>	<u>39,728,453</u>
-	36,787,260	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
385,515	-	-
385,515	36,787,260	-
<u>\$ 385,515</u>	<u>\$ 36,787,260</u>	<u>\$ 39,728,453</u>

The accompanying notes to financial statements are an integral part of this statement.

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CITY OF GOODYEAR, ARIZONA
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 YEAR ENDED JUNE 30, 2000

	General	Special Revenue	Debt Service	Capital Projects
Revenues				
Taxes	\$ 11,239,138	\$ 181,310	\$ 1,526,393	\$ -
Intergovernmental	2,522,421	809,530	-	517,021
Fines and forfeitures	253,629	-	-	-
Licenses and permits	1,920,547	-	-	-
Charges for services	2,378,270	-	-	-
Rents and royalties	5,770	-	-	-
Contributions and donations	-	17,545	-	-
Participation by others	-	115,458	26,240	946,176
Special assessments	-	-	1,517,828	-
Impact fees	-	1,018,250	-	-
Interest	279,179	101,456	142,097	1,180,987
Other	838,575	5,713	-	-
Total Revenues	<u>19,437,529</u>	<u>2,249,262</u>	<u>3,212,558</u>	<u>2,644,184</u>
Expenditures				
Current				
General government	2,290,483	163,386	-	-
Community development	635,258	-	-	-
Highways and streets	-	2,735,795	-	-
Public safety	7,889,450	174	-	-
Public works	1,587,891	-	-	-
Culture and recreation	1,098,119	-	-	-
Capital outlay	-	-	-	6,127,036
Debt service	-	-	-	-
Principal retirement	-	-	2,115,000	-
Interest and fiscal charges	-	-	2,552,398	-
Total Expenditures	<u>13,501,201</u>	<u>2,899,355</u>	<u>4,667,398</u>	<u>6,127,036</u>
Excess of revenues over (under) expenditures	<u>5,936,328</u>	<u>(650,093)</u>	<u>(1,454,840)</u>	<u>(3,482,852)</u>
Other financing sources (uses)				
Operating transfers in	329,925	1,558,663	1,414,744	254,084
Operating transfers out	(1,827,680)	(145,835)	-	(1,080,621)
Capital lease agreements	-	126,432	-	-
Total other financing sources (uses)	<u>(1,497,755)</u>	<u>1,539,260</u>	<u>1,414,744</u>	<u>(826,537)</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>4,438,573</u>	<u>889,167</u>	<u>(40,096)</u>	<u>(4,309,389)</u>
Fund balance, beginning of year	<u>5,774,914</u>	<u>1,306,407</u>	<u>1,899,115</u>	<u>19,660,937</u>
Fund balance, end of year	<u>\$ 10,213,487</u>	<u>\$ 2,195,574</u>	<u>\$ 1,859,019</u>	<u>\$ 15,351,548</u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF GOODYEAR, ARIZONA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - ALL PRIMARY GOVERNMENTAL FUND TYPES
YEAR ENDED JUNE 30, 2000

	General			Special Revenue		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
Taxes	\$ 10,693,709	\$ 11,239,138	\$ 545,429	\$ -	\$ -	\$ -
Intergovernmental	2,396,883	2,522,421	125,538	758,337	809,530	51,193
Fines and forfeitures	225,000	253,629	28,629	-	-	-
Licenses and permits	1,570,625	1,920,547	349,922	-	-	-
Charges for services	672,625	2,378,270	1,705,645	-	-	-
Rents and royalties	5,100	5,770	670	-	-	-
Contributions and donations	-	-	-	15,000	17,545	2,545
Participation by others	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Impact fees	-	-	-	1,282,000	1,018,250	(263,750)
Interest	225,000	279,179	54,179	-	67,465	67,465
Other	4,132,281	838,575	(3,293,706)	3,000	5,713	2,713
Total Revenues	<u>19,921,223</u>	<u>19,437,529</u>	<u>(483,694)</u>	<u>2,058,337</u>	<u>1,918,503</u>	<u>(139,834)</u>
Expenditures						
Current						
General government	5,785,960	2,290,483	3,495,477	-	-	-
Community development	700,247	635,258	64,989	-	-	-
Highways and streets	-	-	-	2,619,276	2,735,795	(116,519)
Public safety	11,462,183	7,889,450	3,572,733	50,912	174	50,738
Public works	1,405,015	1,587,891	(182,876)	-	-	-
Culture and recreation	1,516,492	1,098,119	418,373	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	<u>20,869,897</u>	<u>13,501,201</u>	<u>7,368,696</u>	<u>2,670,188</u>	<u>2,735,969</u>	<u>(65,781)</u>
Excess of revenues over (under) expenditures	<u>(948,674)</u>	<u>5,936,328</u>	<u>6,885,002</u>	<u>(611,851)</u>	<u>(817,466)</u>	<u>(205,615)</u>
Other financing sources (uses)						
Operating transfers in	-	329,925	329,925	2,245,720	1,558,663	(687,057)
Operating transfers out	(2,487,481)	(1,827,680)	659,801	-	(145,835)	(145,835)
Capital lease agreements	-	-	-	-	126,432	126,432
Proceeds of loan	-	-	-	-	-	-
Total other financing sources (uses)	<u>(2,487,481)</u>	<u>(1,497,755)</u>	<u>989,726</u>	<u>2,245,720</u>	<u>1,539,260</u>	<u>(706,460)</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(3,436,155)</u>	<u>4,438,573</u>	<u>7,874,728</u>	<u>1,633,869</u>	<u>721,794</u>	<u>(912,075)</u>
Fund balance, beginning of year	<u>6,141,875</u>	<u>5,774,914</u>	<u>(366,961)</u>	<u>298,582</u>	<u>811,325</u>	<u>512,743</u>
Fund balance, end of year	<u>\$ 2,705,720</u>	<u>\$ 10,213,487</u>	<u>\$ 7,507,767</u>	<u>\$ 1,932,451</u>	<u>\$ 1,533,119</u>	<u>\$ (399,332)</u>

The accompanying notes to financial statements are an integral part of this statement

Debt Service			Capital Projects		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 1,041,243	\$ 1,046,274	\$ 5,031	\$ -	\$ -	\$ -
-	-	-	340,000	517,021	177,021
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	765,000	946,176	181,176
-	-	-	10,000,000	-	(10,000,000)
380,000	28,241	(351,759)	30,000	871,963	841,963
<u>1,421,243</u>	<u>1,074,515</u>	<u>(346,728)</u>	<u>30,000,000</u>	<u>-</u>	<u>(30,000,000)</u>
			<u>41,135,000</u>	<u>2,335,160</u>	<u>(38,799,840)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	54,587,321	5,145,007	49,442,314
725,000	1,165,000	(440,000)	-	-	-
<u>1,088,831</u>	<u>1,324,259</u>	<u>(235,428)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,813,831</u>	<u>2,489,259</u>	<u>(675,428)</u>	<u>54,587,321</u>	<u>5,145,007</u>	<u>49,442,314</u>
<u>(392,588)</u>	<u>(1,414,744)</u>	<u>(1,022,156)</u>	<u>(13,452,321)</u>	<u>(2,809,847)</u>	<u>10,642,474</u>
392,588	1,414,744	1,022,156	241,761	254,084	12,323
-	-	-	-	(1,080,621)	(1,080,621)
-	-	-	-	-	-
-	-	-	70,000	-	(70,000)
<u>392,588</u>	<u>1,414,744</u>	<u>1,022,156</u>	<u>311,761</u>	<u>(826,537)</u>	<u>(1,138,298)</u>
-	-	-	(13,140,560)	(3,636,384)	9,504,176
-	-	-	<u>14,853,299</u>	<u>13,488,803</u>	<u>(1,364,496)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,712,739</u>	<u>\$ 9,852,419</u>	<u>\$ 8,139,680</u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF GOODYEAR, ARIZONA
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES
YEAR ENDED JUNE 30, 2000

	Proprietary Fund Type
	<u>Enterprise</u>
Operating revenues	
Charges for sales and services	\$ 5,542,784
Total operating revenues	<u>5,542,784</u>
Operating expenses	
Costs of sales and services	6,675,687
Depreciation	934,441
Total operating expenses	<u>7,610,128</u>
Operating income (loss)	<u>(2,067,344)</u>
Nonoperating revenues (expenses)	
Intergovernmental	22,981
Development fees	4,049,438
Interest revenue	198,245
Interest expense	(209,054)
Special projects	(231,837)
Bond issuance costs	(4,636)
Other	69,590
Total nonoperating revenues (expenses)	<u>3,894,727</u>
Income before operating transfers	<u>1,827,383</u>
Operating transfers	
Operating transfers in	196,100
Operating transfers out	(699,380)
Total operating transfers	<u>(503,280)</u>
Net income	1,324,103
Add depreciation on fixed assets acquired through contributed capital	<u>222,778</u>
Increase in retained earnings	1,546,881
Retained earnings, beginning of year	<u>2,316,307</u>
Retained earnings, end of year	<u>\$ 3,863,188</u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF GOODYEAR, ARIZONA
STATEMENT OF CHANGES IN PLAN NET ASSETS
PENSION TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2000

	Pension Trust
Additions	
Contributions	
Employer	\$ 2,072
Plan Member	<u>3,039</u>
Total Contributions	<u>5,111</u>
Investment income	
Net appreciation (depreciation) in fair value of investments	1,446
Interest	<u>9,960</u>
Net Investment Income	<u>11,406</u>
Total additions	<u>16,517</u>
Net increase (decrease)	16,517
Net assets held in trust for pension benefits	
Beginning of year	<u>368,998</u>
End of year	<u>\$ 385,515</u>

The accompanying notes to financial statements are an integral part of this statement

CITY OF GOODYEAR, ARIZONA
COMBINED STATEMENT OF CASH FLOWS -
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
YEAR ENDED JUNE 30, 2000

	Proprietary Fund Type	Fiduciary Fund Type
	Enterprise	Pension Trust
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		
Cash flows from operating activities		
Cash received from customers	\$ 4,775,552	\$ -
Cash payments to employees for services	(655,531)	-
Cash payments to suppliers for goods/services	(5,400,017)	-
Other revenues	69,590	-
Customer deposits received	6,813	-
Cash received from contributions	-	5,111
Net cash provided (used) by operating activities	<u>(1,203,593)</u>	<u>5,111</u>
Cash flows from non-capital financing activities		
Operating transfers in	196,100	-
Operating transfers out	(699,380)	-
Net cash provided (used) for non-capital financing activities	<u>(503,280)</u>	<u>-</u>
Cash flows from capital and related financing activities		
Acquisition of capital assets	(2,401,302)	-
Fees in excess of agreement with the state	22,064	-
Grants	22,981	-
Development Fees	4,049,438	-
Special projects	(231,837)	-
Net cash provided (used) for capital and related financing activities	<u>1,461,344</u>	<u>-</u>
Cash flows from investing activities		
Interest	176,247	11,500
Net cash provided by investing activities	<u>176,247</u>	<u>11,500</u>
Net increase (decrease) in cash and cash equivalents	(69,282)	16,611
Cash and cash equivalents at beginning of year	<u>2,699,988</u>	<u>368,893</u>
Cash and cash equivalents at end of year	<u>\$ 2,630,706</u>	<u>\$ 385,504</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE BALANCE SHEET		
Cash and investments per the balance sheet	\$ 2,237,178	\$ 385,504
Restricted assets	393,528	-
Total	<u>\$ 2,630,706</u>	<u>\$ 385,504</u>

(Continued)

The accompanying notes to financial statements are an integral part of this statement

CITY OF GOODYEAR, ARIZONA
 COMBINED STATEMENT OF CASH FLOWS -
 ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
 YEAR ENDED JUNE 30, 2000

(Concluded)	Proprietary Fund Type	Fiduciary Fund Type
	Enterprise	Pension Trust
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating income (loss)	\$ (2,067,344)	\$ 5,111
Adjustments to reconcile operating income to net cash provided by operating activities		
Depreciation	934,441	-
Other revenues	69,590	-
(Increase) decrease in operating assets		
Accounts receivable	(735,072)	-
Increase (decrease) in operating liabilities		
Accounts payable	616,854	-
Accrued payroll	6,436	-
Intergovernmental payable	(10,096)	-
Customer deposits	6,813	-
Deferred revenue	(22,064)	-
Compensated absences payable	(3,151)	-
Net cash provided (used) by operating activities	<u>\$ (1,203,593)</u>	<u>\$ 5,111</u>

NON-CASH INVESTING, CAPITAL AND FINANCING ACTIVITIES

Bond issuance costs of \$4,636 and bond premiums of \$2,621 were amortized during the fiscal year 1999-00.
 In addition, \$916,777 of fixed assets were contributed to the Water and Sewer Fund by developers.

The accompanying notes to financial statements are an integral part of this statement

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CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Goodyear, Arizona (City) conform to generally accepted accounting principles as applicable to governmental units. The more significant of the City's accounting policies are described below.

A. Reporting Entity

In evaluating how to define the City, for financial reporting purposes, management has identified component units. The decision to include component units in the reporting entity has been made by applying criteria set forth in generally accepted accounting principles. Generally, component units are legally separate organizations for which the elected officials of the primary government (i.e., the City) are financially accountable. The primary government is financially accountable for a potential component unit if it: appoints a voting majority of the potential component unit's governing body; and, either is able to impose its will on the potential component unit or there is a possibility of the potential component unit to provide specific financial benefits to, or impose specific financial burdens on the primary government. In addition, a primary government may be financially accountable for a potential component unit even though the potential component unit may have a separately elected governing board, a board appointed by another government, or a jointly appointed board if the potential component unit is fiscally dependent on the primary government (e.g., the primary government must approve the potential component unit's budget, tax rates, etc.). Blended component units, although legally separate entities, are part of the government's operations and so data from these units are combined with data of the primary government. Each blended component unit has a June 30 year end. The following is a brief review of the component units included in defining the City's reporting entity.

City of Goodyear, Arizona Community Facilities Districts - The Goodyear Community Facilities General District No. 1, Goodyear Community Facilities Utilities District No. 1, Wildflower Ranch Community Facilities General District No. 1, Wildflower Ranch Community Facilities General District No. 2, Estrella Mountain Ranch Community Facilities District No. 1, and Cottonflower Community Facilities District were formed for the purpose of acquiring and improving public infrastructure in specified land areas. As special purpose districts and separate political subdivisions under the Arizona Constitution, the Districts can levy taxes and issue bonds independently of the City. Property owners in the designated areas are assessed for District taxes and thus for the costs of operating the Districts. The City Council serves as the Board of Directors; however, the City has no liability for the Districts' debt. For financial reporting purposes, transactions of the Districts are combined together and included as if they were part of the City's operations.

Separate financial statements of the Districts may be obtained at the City's finance department.

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

B. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into generic fund types and broad categories as follows:

1. Governmental Funds - account for the City's general government activities using the current financial resources measurement focus and include the following fund types.

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - The Debt Service Funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs and certain special assessment projects.

Capital Projects Funds - The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

2. Account Groups are used to establish accounting control and accountability for certain City assets and liabilities that are not recorded in the funds and include the following two groups.

General Fixed Assets - The General Fixed Assets Account Group accounts for the fixed assets of the City other than those accounted for in the Proprietary Funds.

General Long-term Debt - The General Long-term Debt Account Group accounts for the unmatured principal balances of bonds and other long-term debt not reported in proprietary funds.

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

3. Proprietary Funds account for the City's ongoing activities that are similar to those found in the private sector using the flow of economic resources measurement focus. The City applies only those applicable FASB Statements and interpretations, APB opinions, and ARBs issued on or before November 30, 1989, to its proprietary activities unless those pronouncements conflict with or contradict GASB pronouncements.

Enterprise Funds - The Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

4. Fiduciary Funds account for assets held by the City on behalf of others and include the following fund types.

Pension Trust Fund - The Pension Trust Fund is used to account for the City's Volunteer Firefighters' Relief and Pension Fund, a defined contribution plan for which the assets of are held by the City in a trustee capacity. Contributions are made by the City as well as the City's volunteer firefighters. Pension Trust Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with the activity are included on their balance sheets. The measurement focus is upon the determination of net income, financial position and changes in financial position.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

Governmental Trust Funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available to finance expenditures of the current period. Expenditures are recognized when the related fund liability is incurred, except for principal and interest on general long-term debt that are recognized when due.

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Those revenues susceptible to accrual are intergovernmental grants and appropriations, franchise taxes, licenses, interest revenue and charges for services. Sales taxes collected and held by the state at year end on behalf of the government also are recognized as revenue. Fines, permits and other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

Proprietary and Pension Trust Funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Interest on bonds, proceeds of which are used in financing the construction of certain assets, is capitalized during the construction period net of interest on the investment of unexpended bond proceeds.

D. Budgetary Accounting

The City Council follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Arizona Revised Statutes, the City Manager submits a proposed budget for the fiscal year commencing the following July 1 to the City Council. The operating budget includes proposed expenditures and the means of financing them for the upcoming year.
2. Public hearings are conducted to obtain taxpayer comment.
3. Prior to the third Monday in August, the expenditure limitation for the City is legally enacted through passage of an ordinance. To ensure compliance with the expenditure limitation, a uniform expenditure report must be filed with the State each year. This report, issued under a separate cover, reconciles total City expenditures from the audited financial statements to total expenditures for reporting in accordance with the State's uniform expenditure reporting system (A.R.S. §41-1279.07).
4. Expenditures may not legally exceed the expenditure limitation of all fund types as a whole. For management purposes, the City adopts a budget by department for the General Fund and in total by fund for other funds. The Mayor, subject to City Council approval, may at any time transfer any unencumbered appropriation balance or portion thereof between a department or activity, except for the contingency line item. The adopted budget cannot be amended in any way without City Council approval.
5. Formal budgetary integration is employed as a management control device during the year for the General, Special Revenue, Debt Service and Capital Projects Funds on essentially the same modified accrual basis of accounting used to record actual revenues and expenditures.

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

The City is subject to the State of Arizona's Spending Limitation Law for Towns and Cities. This law does not permit the City to spend more than budgeted revenues plus the carry-over unrestricted cash balance from the prior fiscal year. The limitation is applied to the total of the combined funds. The City complied with this law during the year.

No supplementary budgetary appropriations were necessary during the year.

Encumbrances - Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded to reserve that portion of the applicable fund balance, is employed in the General and Special Revenue Funds. Encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

All appropriations lapse at year-end.

E. Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments that are both (a) readily convertible to known amounts of cash; and (b) so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Generally, only investments with original maturities of three months or less meet this definition.

F. Investments

Investments in securities are stated at fair value in accordance with GASB Statement No. 31.

G. Short-term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

H. Inventory of Supplies

Such inventories consist of expendable supplies held for consumption and are recorded as expenditures when consumed rather than when purchased. Inventories of the General Fund are stated at cost using the first-in, first-out method.

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

I. Prepaid items

Payments made to vendors for services that will benefit periods beyond June 30, 2000 are recorded as prepaid items using the consumption method.

J. Restricted Assets

Certain proceeds of the City's bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

K. Property, Plant and Equipment

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group. Property, plant and equipment acquired or constructed for general governmental operations are recorded at the time of purchase as expenditures in the funds from which the expenditures were made. In fiscal year 1998-99 the City began recording the costs of public domain (infrastructure) assets, consisting of roads and sidewalks, etc.

Property, plant and equipment acquired for proprietary funds is capitalized in the respective funds to which it applies.

Property, plant and equipment is recorded at historical cost, or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair market value on the date donated.

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed using the straight-line method.

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The amount of interest capitalized was calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

L. Fund Equity

The unreserved fund balances for governmental funds represent the amount available for budgeting future operations. The reserved fund balances for governmental funds represent the amount that has been legally identified for specific purposes. Unreserved retained earnings for proprietary funds represent the net assets available for future operations or distribution.

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

M. Compensated Absences

The City accrues vested or accumulated compensated absences in governmental fund types for the amount expected to be liquidated with expendable financial resources. Because no compensated absences of the governmental fund types are expected to be liquidated with expendable financial resources, the total liability is recorded in the General Long-term Debt Account Group. Proprietary funds accrue compensated absences in the period for which they are incurred.

N. Deferred Revenue

As sources of revenue become measurable, even though not currently available, they are recorded as a current asset and deferred revenue. When the sources of revenue become available for use, they are recognized as revenue.

O. Property Tax Revenues

Property tax revenues are recognized as revenues in the fiscal year they are levied and collected or if they are collected within 60 days subsequent to fiscal year-end. Property taxes not collected within 60 days subsequent to fiscal year-end or collected in advance of the fiscal year for which they are levied, are reported as deferred revenues.

The County levies real property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

The County also levies various personal property taxes during the year that are due the second Monday of the month following receipt of the tax notice and become delinquent 30 days thereafter.

However, a lien against real and personal property assessed attaches on the first day of January preceding assessment and levy thereof.

P. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Concl'd)

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Q. Total Columns

Total columns on the combined financial statements are captioned "Memorandum Only" to indicate they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Expenditures exceeded the adopted budget in the following funds:

<u>Fund</u>	<u>Amount of Overexpenditure</u>
General Fund:	
City court	\$ 25,845
City attorney	2,157
Community facilities districts	19,951
Engineering	245,030
Special Revenue Funds:	
HURF fund	116,519
Debt Service Funds:	
Goodyear debt service fund	675,428

Cash was available to meet all of the overexpenditures listed above.

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 3 - CASH AND INVESTMENTS

Cash and investments at June 30, 2000 consist of the following:

Cash on hand	\$ 2,240
Cash in bank	395,006
Cash on deposit with trustee	6,400,164
State Treasurer's investment pool	23,807,501
Mutual funds (Pension Trust Fund)	380,869
Repurchase Agreement	667,000
Money Market	<u>11,337</u>
Total cash and investments	31,664,117
Restricted assets	<u>(393,528)</u>
Total cash and investments on the combined balance sheet	<u><u>\$ 31,270,589</u></u>

Deposits

The carrying amount of the total cash in bank was \$395,006, and the bank balance was \$2,869,141. Of the bank balance, \$100,000 was covered by federal depository insurance with the remaining balance at the bank of \$2,769,141 being covered by collateral held by the pledging bank's trust department in the City's name.

Investments

The City Code authorizes the City to invest in obligations of the United States Treasury and United States Agencies, certificates of deposit in eligible depositories, repurchase agreements, or any obligations guaranteed by the United States of America or any of its agencies. The City is also empowered to invest, by resolution, in the State of Arizona Local Government Investment Pool.

The City's investments in the State Treasurer's investment pool represents shares in the pool's portfolio. The shares are not identified with specific investments and are not subject to custodial credit risk. All other investments were insured or registered in the City's name, or were held by the City or its agent in the City's name.

The City's investments at June 30, 2000 consisted of the following:

	<u>Carrying Amount</u>	<u>Fair Value</u>
Money Market	\$ 11,337	\$ 11,337
Repurchase Agreement	667,000	667,000
Investment in State Treasurer's investment pool	23,807,501	23,807,501
Pension Trust mutual funds	<u>380,869</u>	<u>380,869</u>
Total	<u><u>\$ 24,866,707</u></u>	<u><u>\$ 24,866,707</u></u>

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 4 - RESTRICTED ASSETS

Restricted assets at June 30, 2000, consisted of the following:

Revenue bond future debt service	\$ 357,828
Customer deposits	<u>35,700</u>
Total	<u>\$ 393,528</u>

NOTE 5 - PROPERTY TAXES RECEIVABLE

Property taxes receivable consist of uncollected property taxes as determined from the records of the County Treasurer's Office, and at June 30, 2000, were as follows.

<u>Year</u>	<u>General Fund</u>	<u>Special Revenue</u>	<u>Debt Service Fund</u>
1999-00	\$ 35,060	\$ 3,558	\$ 45,103
1998-99	798	81	958
1997-98	525	-0-	575
1996-97	134	-0-	570
Prior	<u>5,834</u>	<u>32</u>	<u>12,577</u>
Total	<u>\$ 42,351</u>	<u>\$ 3,671</u>	<u>\$ 59,783</u>

That portion of property taxes receivable not collected within 60 days after June 30, 2000, has been deferred and, consequently, is not included in current year revenues.

NOTE 6 - CHANGES IN GENERAL FIXED ASSETS

A summary of the changes in general fixed assets follows.

	<u>Balance July 1, 1999</u>	<u>Prior Period Adjustments</u>	<u>Additions</u>	<u>Balance June 30, 2000</u>
Land and land improvements	\$ 1,771,094	\$ -0-	\$ -0-	\$ 1,771,094
Buildings	5,684,629	(461,622)	1,899,974	7,122,981
Equipment	7,504,776	-0-	1,683,743	9,188,519
Parks landscaping	478,065	-0-	-0-	478,065
Fire hydrants	43,822	-0-	-0-	43,822
Storm drains	111,294	-0-	-0-	111,294
Other	303,391	-0-	-0-	303,391
Community facilities districts	8,889,602	-0-	-0-	8,889,602
Streets	3,450,788	(1,114,211)	2,341,915	4,678,492
Construction in progress	<u>2,000,000</u>	<u>-0-</u>	<u>2,200,000</u>	<u>4,200,000</u>
Total	<u>\$ 30,237,461</u>	<u>\$ (1,575,833)</u>	<u>\$ 8,125,632</u>	<u>\$ 36,787,260</u>

A prior period adjustment was necessary due to the City double-counting fixed assets in the prior year.

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 7 - PROPRIETARY FUND FIXED ASSETS

The following is a summary of proprietary fund fixed assets at June 30, 2000:

Water system	
Wells, pumps and tanks	\$ 7,440,142
Water rights	939,143
Water mains	8,467,810
Meters	240,331
Water resource study	160,212
Sarival water system	264,146
Sewer system	
Sewer lines	9,660,140
Wastewater disposal plant and outfall sewers	11,753,940
Interceptor sewer lines	516,049
Deferred sewer costs	69,253
SAT Pilot Test	1,022,341
Sanitation tools and equipment	52,766
Sanitation	57,002
Laboratory equipment	47,016
Other equipment	991,719
Furniture and fixtures	60,050
Construction in progress	1,249,290
Accumulated depreciation	<u>(7,994,171)</u>
Net fixed assets	<u>\$ 34,997,179</u>

Water rights at June 30, 2000 consisted of the following:

<u>Name</u>	<u>Acre Feet</u>
Central Arizona Project	3,381
In-lieu credits	19,215
Effluent recharged at the Soil Aquifer Treatment Site	1,429
Long-term storage credits	<u>50,213</u>
Total	<u>74,238</u>

The following estimated useful lives are used to compute depreciation:

Wells, pump and tanks	25 years
Water mains	50 years
Water meters	20 years
Sewer lines	50 years
Wastewater disposal plant and outfall sewers	50 years
Interceptor sewer lines	50 years
Furniture and fixtures	5 years
Equipment	3-10 years

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 8 - OBLIGATIONS UNDER LEASES

Capital Leases - The City has acquired fifteen police cars and a street sweeper under the provisions of long-term lease agreements classified as capital leases. Accordingly, the principal amount of the assets, totaling \$438,526, is capitalized in the General Fixed Assets Account Group. The future minimum lease payments under the capital lease, together with the present value of the net minimum lease payments as of June 30, 2000, were as follows.

Year ending June 30,	
2001	\$ 28,549
2002	28,549
2003	28,549
2004	28,549
2005	<u>9,516</u>
Total minimum lease payments	123,712
Less: amount representing interest	<u>(12,828)</u>
Present value of net minimum capital lease payments	<u>\$ 110,884</u>

A summary of the changes in capital lease obligations resulting from purchases of items capitalized in the General Fixed Assets Account Group follows.

<u>Assets Acquired</u>	<u>Balance July 1, 1999</u>	<u>Increase</u>	<u>Reduction</u>	<u>Balance June 30, 2000</u>
Furniture and equipment	<u>\$103,950</u>	<u>\$ 126,432</u>	<u>\$ (119,498)</u>	<u>\$ 110,884</u>

NOTE 9 - GREATER ARIZONA DEVELOPMENT AUTHORITY (GADA) LOAN PAYABLE

The City received a loan from the Greater Arizona Development Authority for fire facilities and street and highway improvements. Principal and interest requirements at June 30, 2000, were as follows:

<u>Description</u>	<u>Interest Rates(%)</u>	<u>Maturity</u>	<u>Outstanding Principal July 1, 1999</u>	<u>Issues</u>	<u>Retirements</u>	<u>Outstanding Principal June 30, 2000</u>
Loan payable	3.35-4.672	8/1/99-13	<u>\$ 6,270,000</u>	<u>\$ -0-</u>	<u>\$ (315,000)</u>	<u>\$ 5,955,000</u>

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
 FISCAL YEAR ENDED JUNE 30, 2000

NOTE 9 - GREATER ARIZONA DEVELOPMENT AUTHORITY (GADA) LOAN PAYABLE (Concl'd)

The loan payable debt service requirements to maturity, including \$2,063,871 of interest, are as follows:

Year ending June 30:

2001	\$ 618,230
2002	613,968
2003	618,843
2004	617,280
2005	614,567
Thereafter	<u>4,935,983</u>
	<u>\$ 8,018,871</u>

NOTE 10 - GENERAL OBLIGATION BONDS PAYABLE

Bonds payable at June 30, 2000 consisted of the outstanding revenue bonds presented below. The bonds are generally callable with interest payable semiannually. Of the total amounts originally authorized, \$54,340,000 remains unissued. Principal and interest requirements at June 30, 2000, were as follows.

<u>Description</u>	<u>Interest Rates(%)</u>	<u>Maturity</u>	<u>Outstanding Principal July 1, 1999</u>	<u>Retirements</u>	<u>Outstanding Principal June 30, 2000</u>
General Obligation Bonds					
Series 1991	6.25-8.0	7/1/99-03	\$ 2,200,000	\$ (500,000)	\$ 1,700,000
General Obligation Bonds					
Series 1991B	6.25-7.75	7/1/00-16	2,500,000	(100,000)	2,400,000
General Obligation Bonds					
Project of 1988,					
Series 1992	6.0-8.0	7/1/04-08	1,200,000	-0-	1,200,000
General Obligation Bonds					
Series 1998	4.00-6.0	7/1/00-13	<u>8,110,000</u>	<u>(110,000)</u>	<u>8,000,000</u>
			<u>\$ 14,010,000</u>	<u>\$ (710,000)</u>	<u>\$ 13,300,000</u>

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 10 - GENERAL OBLIGATION BONDS PAYABLE (Concl'd)

General obligation bond debt service requirements to maturity, including \$4,525,647 of interest, are as follows:

Year ending June 30:

2001	\$ 1,752,444
2002	1,716,144
2003	1,728,044
2004	1,539,394
2005	1,560,038
Thereafter	<u>9,529,583</u>
	<u>\$ 17,825,647</u>

Legal Debt Limit - General obligation bonded indebtedness for general municipal purposes cannot exceed 6 percent of the assessed value of the taxable property for secondary property tax purposes; for water, sewer, artificial light, parks, preserves and recreational facilities, general obligation bonded indebtedness cannot exceed 20 percent of the assessed value of the taxable property for secondary property tax purposes. At June 30, 2000 the legal general obligation bond debt limits of the City were \$6,144,412 and \$20,481,372, respectively.

NOTE 11 - REVENUE BONDS PAYABLE

Bonds payable at June 30, 2000 consisted of the outstanding revenue bonds presented below. The bonds are generally callable with interest payable semiannually. Principal and interest requirements at June 30, 2000, were as follows.

<u>Description</u>	<u>Interest Rates(%)</u>	<u>Maturity</u>	<u>Outstanding Principal July 1, 1999</u>	<u>Issues</u>	<u>Retirements</u>	<u>Outstanding Principal June 30, 2000</u>
General Long-term Debt Account Group						
Street and Highway User Revenue Bonds Project of 1984 (1988)	7.125-8.3	7/1/00-02	\$ 170,000	\$ -0-	\$ (55,000)	\$ 115,000
Public Improvement Corporation Excise Tax Revenue Refunding Bonds Series 1995	4.0-4.7	7/1/00	<u>85,000</u>	<u>-0-</u>	<u>(85,000)</u>	<u>-0-</u>
			<u>\$ 255,000</u>	<u>\$ -0-</u>	<u>\$ (140,000)</u>	<u>\$ 115,000</u>

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 11 - REVENUE BONDS PAYABLE (Concl'd)

<u>Description</u>	<u>Interest Rates(%)</u>	<u>Maturity</u>	<u>Outstanding Principal July 1, 1999</u>	<u>Issues</u>	<u>Retirements</u>	<u>Outstanding Principal June 30, 2000</u>
Enterprise Funds						
Water and Sewer Revenue Bonds, Series 1999	4.78-7.35	7/1/04-18	\$ 2,985,000	\$ -0-	\$ -0-	\$ 2,985,000
Add: unamortized premium			<u>49,794</u>	<u>-0-</u>	<u>(2,621)</u>	<u>47,173</u>
			<u>\$ 3,034,794</u>	<u>\$ -0-</u>	<u>\$ (2,621)</u>	<u>\$ 3,032,173</u>

Revenue bond debt service requirements to maturity, including \$10,428 and \$2,640,000 respectively, of interest and net of the premium are as follows:

<u>Year ending June 30:</u>	<u>General Long- Term Debt</u>	<u>Enterprise Funds</u>
2001	\$ 63,290	\$ -0-
2002	62,138	-0-
2003	-0-	-0-
2004	-0-	200,000
2005	-0-	200,000
Thereafter	<u>-0-</u>	<u>5,225,000</u>
	<u>\$ 125,428</u>	<u>\$ 5,625,000</u>

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 12 - COMMUNITY FACILITIES DISTRICT BONDS PAYABLE

Bonds payable at June 30, 2000 consisted of the outstanding general obligation and special assessment bonds presented below. The bonds are generally callable with interest payable semiannually. Principal and interest requirements at June 30, 2000, were as follows.

<u>Description</u>	<u>Interest Rates(%)</u>	<u>Maturity</u>	<u>Outstanding Principal July 1, 1999</u>	<u>Issues/ (Retirements)</u>	<u>Outstanding Principal June 30, 2000</u>
General District No. 1 General Obligation Bonds, Series 1994	7.5	7/15/99-09	\$ 200,000	\$ (10,000)	\$ 190,000
General District No. 1 General Obligation Bonds, Series 1996 (A)	6.5-7.0	7/15/10-21	500,000	-0-	500,000
General District No. 1 General Obligation Bonds, Series 1998	4.55-5.25	7/15/03-23	2,150,000	-0-	2,150,000
General District No. 1 District Assessment Bonds, Series 1996 (C)	6.75-7.25	7/15/05-16	6,611,000	(460,000)	6,151,000
General District No. 1 District Assessment Bonds, Series 1994	7.5	7/1/00-17	981,000	(460,000)	521,000
Utilities District No. 1 General Obligation Bonds, Series 1994	7.0	7/15/99-01	70,000	(20,000)	50,000
Utilities District No. 1 General Obligation Bonds, Series 1996 (B)	6.4-7.0	7/15/02-21	1,470,000	-0-	1,470,000
Utilities District No. 1 General Obligation Bonds, Series 1998	4.55-5.25	7/15/03-23	6,975,000	-0-	6,975,000
Wildflower Ranch District General Obligation Bonds, Series 1997	5.875-6.5	7/15/00-22	650,000	-0-	650,000
Wildflower Ranch District General Obligation Bonds, Series 1998	5.2-5.75	7/15/00-23	<u>750,000</u>	<u>-0-</u>	<u>750,000</u>
			<u>\$ 20,357,000</u>	<u>\$ (950,000)</u>	<u>\$ 19,407,000</u>

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 12 - COMMUNITY FACILITIES DISTRICT BONDS PAYABLE (Concl'd)

Community Facility Districts debt service requirements to maturity, including \$15,594,186 of interest, are as follows:

Year ending June 30:	
2001	\$ 1,321,072
2002	1,319,914
2003	1,337,719
2004	1,572,674
2005	1,765,375
Thereafter	<u>27,684,432</u>
	<u>\$ 35,001,186</u>

Legal Debt Limit - General obligation bonded indebtedness for the Districts cannot exceed 60 percent of the market value of the property in the Districts after the infrastructure is completed plus the value of the infrastructure improvements made.

NOTE 13 - COMPENSATED ABSENCES

The liability for vested compensated absences is recorded in the General Long-term Debt Account Group. A summary of changes in liabilities for compensated absences for the year ended June 30, 2000, follows.

	<u>Vacation</u>	<u>Sick Leave</u>	<u>Total</u>
Balance at July 1, 1999	\$ 332,389	\$ 259,544	\$ 591,933
Current year increase in liabilities for compensated absences	<u>125,452</u>	<u>123,184</u>	<u>248,636</u>
Balance at June 30, 2000	<u>\$ 457,841</u>	<u>\$ 382,728</u>	<u>\$ 840,569</u>

NOTE 14 - INTERFUND RECEIVABLES AND PAYABLES

As of June 30, 2000, interfund receivables and payables that resulted from various interfund transactions were as follows:

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$ 316,510	\$ -0-
Debt Service Fund	-0-	29,473
Enterprise Funds:		
Water and Sewer Fund	<u>-0-</u>	<u>287,037</u>
	<u>\$ 316,510</u>	<u>\$ 316,510</u>

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 15 - CONTRIBUTED CAPITAL

During the year, contributed capital changed by the following amounts:

	<u>Water and Sewer Fund</u>	<u>Sanitation Fund</u>	<u>Water and Sewer Development Fund</u>	<u>Total</u>
Contributed capital, July 1, 1999	\$ 21,061,641	\$ -0-	\$ -0-	\$ 21,061,641
Current year increases:				
Fixed assets contributed by developers	916,777	-0-	-0-	916,777
Prior period adjustment to record assets contributed by developers in prior years	8,154,390	-0-	-0-	8,154,390
State of Arizona - Perryville Contract	22,064	-0-	-0-	22,064
Current year decreases:				
Depreciation of fixed assets acquired through contributed capital	<u>(222,778)</u>	<u>-0-</u>	<u>-0-</u>	<u>(222,778)</u>
Contributed capital, June 30, 2000	<u>\$ 29,932,094</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 29,932,094</u>

NOTE 16 - SEGMENT INFORMATION - ENTERPRISE FUNDS

The City maintains two enterprise funds which account for the operation of the City's water and sewer utilities and sanitation. Segment information for the year ended June 30, 2000 was as follows.

	<u>Water and Sewer Utility</u>	<u>Sanitation Utility</u>	<u>Total</u>
Operating revenues	\$ 4,508,092	\$ 1,034,692	\$ 5,542,784
Depreciation	927,132	7,309	934,441
Operating income (loss)	(2,103,233)	35,889	(2,067,344)
Operating transfers in	196,100	-0-	196,100
Operating transfers out	(699,380)	-0-	(699,380)
Net income (loss)	1,267,661	56,442	1,324,103
Fixed assets additions	3,286,361	31,718	3,318,079
Cash and equivalents	2,176,160	454,546	2,630,706
Total assets	38,528,178	609,486	39,137,664
Total liabilities	5,270,497	71,885	5,342,382
Total equity	33,257,681	537,601	33,795,282

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 17 - BUDGETARY BASIS OF ACCOUNTING

An appropriated budget for the community facilities districts was not prepared. The following summaries are useful to reconcile the Combined Statement of Revenues, Expenditures and Changes in Fund Balances to the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual:

<u>Special Revenue Funds</u>				
	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Other Financing Sources (Uses)</u>	<u>Fund Balance at Beginning of Year</u>
Combined Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 2,249,262	\$ 2,899,355	\$ 1,539,260	\$ 1,306,407
Less: funds with no adopted budget	<u>(330,759)</u>	<u>(163,386)</u>	<u>-0-</u>	<u>(495,082)</u>
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	<u>\$ 1,918,503</u>	<u>\$ 2,735,969</u>	<u>\$ 1,539,260</u>	<u>\$ 811,325</u>

<u>Debt Service Funds</u>				
	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Other Financing Sources (Uses)</u>	<u>Fund Balance at Beginning of Year</u>
Combined Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 3,212,558	\$ 4,667,398	\$ 1,414,744	\$ 1,899,115
Less: funds with no adopted budget	<u>(2,138,043)</u>	<u>(2,178,139)</u>	<u>-0-</u>	<u>(1,899,115)</u>
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	<u>\$ 1,074,515</u>	<u>\$ 2,489,259</u>	<u>\$ 1,414,744</u>	<u>\$ -0-</u>

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 17 - BUDGETARY BASIS OF ACCOUNTING (Concl'd)

	<u>Capital Projects Funds</u>			
	<u>Total</u>	<u>Total</u>	<u>Other</u>	<u>Fund Balance</u>
	<u>Revenues</u>	<u>Expenditures</u>	<u>Financing</u>	<u>at Beginning</u>
			<u>Sources (Uses)</u>	<u>of Year</u>
Combined Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 2,644,184	\$ 6,127,036	\$ (826,537)	\$ 19,660,937
Less: funds with no adopted budget	<u>(309,024)</u>	<u>(982,029)</u>	<u>-0-</u>	<u>(6,172,134)</u>
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	<u>\$ 2,335,160</u>	<u>\$ 5,145,007</u>	<u>\$ (826,537)</u>	<u>\$ 13,488,803</u>

NOTE 18 - CONTINGENT LIABILITIES

Accumulated Sick Leave - Sick leave benefits provide for ordinary pay and are cumulative. Unused sick leave may be accumulated up to 720 hours, except 56 hour work week employees who shall have a maximum accumulation of 1008 hours. Unvested accumulated sick leave of City employees at June 30, 2000, totaled \$450,061.

Sick leave benefits vest according to the following schedule:

1. An employee vested in the Arizona State Retirement System with a minimum of five years of continuous service with the City shall be compensated for their unused accrued sick leave up to a maximum of thirty work days (240 hours) at their rate of pay at separation from the City, and early leave on the balance of accrued sick leave up to a maximum of thirty work days (240 hours). The maximum compensation under this provision shall be sixty work days, but in no case it to exceed the total of the employee's accrual of record.
2. An employee vested in the Arizona State Public Safety System with a minimum of ten years continuous service with the City shall be compensated for their unused accrued sick leave up to a maximum of thirty work days (240 hours) at their rate of pay at separation from the City, and early leave on the balance of accrued sick leave up to a maximum of thirty work days (240 hours). The maximum compensation under this provision shall be sixty work days but in no case is it to exceed the total of the employee's accrual of record.

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 19 - CONSTRUCTION COMMITMENTS

The City contracted with outside parties for construction of an office building, a new fire station, Bullard Wash projects and Estrella Parkway. The total estimated cost to complete all projects as of June 30, 2000 was \$10,306,540.

NOTE 20 - SUBSEQUENT EVENTS

Subsequent to June 30, 2000, the City entered into various construction contracts with outside parties. The City plans to construct a bridge for \$217,334, a sewer line for \$157,568, a wastewater treatment plant for \$210,500, and a water line for \$249,658.

In addition, the City also purchased a fire truck for \$307,991 and office equipment for \$230,000 subsequent to year-end.

Also, the Goodyear Community Facilities General District No. 1 issued \$5,725,000 in general obligation bonds with payments of principal and interest due semiannually, the Wildflower Ranch Community Facilities General District No. 2 issued \$720,000 in general obligation bonds with payments of principal and interest due semiannually, and the Goodyear Community Facilities Utilities District No. 1 issued \$7,075,000 in general obligation bonds with payments of principal and interest due semiannually.

NOTE 21 - RISK MANAGEMENT

The City of Goodyear, Arizona is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The City's insurance protection is provided by the Arizona Municipal Risk Retention Pool, of which the City is a participating member. The limit for basic coverage is for \$2,000,000 per occurrence on a claims made basis. Excess coverage is for an additional \$2,000,000 per occurrence on a follow form, claims made basis.

The Arizona Municipal Risk Retention Pool is structured such that member premiums are based on an actuarial review that will provide adequate reserves to allow the pool to meet its expected financial obligations. The pool has the authority to assess its members additional premiums should reserves and annual premiums be insufficient to meet the pool's obligations.

The City is insured by Arizona State Workers Compensation Insurance Fund for potential worker related accidents.

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 22 - RETIREMENT AND PENSION PLANS

Plan Description - The City contributes to a cost-sharing multiple-employer defined benefit pension plan administered by the Arizona State Retirement System. Benefits are established by state statute and generally provide retirement, death, long-term disability, survivor, and health insurance premium benefits. The system is governed by the Arizona State Retirement System Board according to the provisions of A.R.S. Title 38, Chapter 5, Article 2.

The System issues a comprehensive annual financial report that includes financial statements and required supplementary information. The most recent report may be obtained by writing the System, 3300 North Central Avenue, P.O. Box 33910, Phoenix, AZ 85067-3910 or by calling (602) 240-2000 or (800) 621-3778.

Funding Policy - The Arizona State Legislature establishes and may amend active plan members' and the City's contribution rate. For the year ended June 30, 2000, active plan members and the City were each required by statute to contribute at the actuarially determined rate of 2.66 percent (2.17 percent retirement and 0.49 percent long-term disability) of the members' annual covered payroll. The City's contributions to the System for the years ended June 30, 2000, 1999, and 1998 were \$123,827, \$109,379, and, \$103,724 respectively, which were equal to the required contributions for the year.

Public Safety Personnel Retirement System (PSPRS)

Plan Description - The City contributes to the Public Safety Personnel Retirement System (PSPRS), an agent multiple-employer, public employee retirement system that acts as a common investment and administrative agent to provide retirement and death and disability benefits for public safety personnel who are regularly assigned hazardous duty in the employ of the State of Arizona or a political subdivision thereof. All benefit provisions and other requirements are established by State statute. The Public Safety Personnel Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for PSPRS. That report may be obtained by writing to Public Safety Personnel, 1020 E. Missouri Ave., Phoenix, AZ 85014 or by calling (602) 255-5575.

Funding Policy - Covered employees are required to contribute 7.65 percent of their annual salary to the PSPRS. The City is required to contribute the remaining amounts necessary to fund the PSPRS, as determined by the actuarial basis specified by statute. The current rate is 7.78% for police and 8.49% for fire, of annual covered payroll.

Annual Pension Cost - During the year ended June 30, 2000, the City's annual pension cost of \$132,349 for police and \$110,969 for fire was equal to the City's required and actual contributions.

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 22 - RETIREMENT AND PENSION PLANS (Cont'd)

The required contribution was determined as part of the June 30, 2000 actuarial valuation using an entry age actuarial funding method. Significant actuarial assumptions used in determining the entry age actuarial accrued liability include (a) a rate of return on the investment of present and future assets of 9% per year compounded annually, (b) projected salary increases of 6.5% per year compounded annually, and (c) additional projected salary increases of 0.0% to 3.0% per year attributable to seniority/merit.

The actuarial value of the City's assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a four-year period. The City's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at June 30, 2000, was 20 years.

The preceding methods comply with the financial reporting standards established by the Governmental Accounting Standards Board.

Three-Year Trend Information

Police			
Fiscal Year Ended <u>June 30,</u>	Annual Pension Cost (APC)	Percent <u>Contributed</u>	Net Pension <u>Obligation</u>
1998	\$ 99,203	100.0%	\$ -0-
1999	100,677	100.0	-0-
2000	132,349	100.0	-0-

Fire			
Fiscal Year Ended <u>June 30,</u>	Annual Pension Cost (APC)	Percent <u>Contributed</u>	Net Pension <u>Obligation</u>
1998	\$ 62,379	100.0%	\$ -0-
1999	87,481	100.0	-0-
2000	110,969	100.0	-0-

Additional historical trend information for the City's PSPRS is disclosed on page 40.

Historical trend information is presented in order for a reader to assess the progress made in accumulating sufficient assets to pay pension benefits as they become payable.

CITY OF GOODYEAR, ARIZONA
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2000

NOTE 22 - RETIREMENT AND PENSION PLANS (Concl'd)

Firefighters' Relief and Pension Fund

The Firefighters' Relief and Pension Fund is a defined contribution pension plan administered by the City and a board of trustees for the City's on-call firefighters.

A defined contribution pension plan provides pension benefits in return for services rendered, provides an individual account for each participant, and specifies how contributions to the individual's account are to be determined instead of specifying the amount of benefits the individual is to receive. Employees are eligible to participate in the plan after being employed by the City for twelve consecutive months. The City's contributions for each employee are fully vested after twenty years of continuous service.

Under the plan, the on-call firefighters voluntarily make contributions of ten percent of base salary to the plan which is equally matched by the City. In addition, the State of Arizona is required by statute to contribute a portion of the annual tax received on fire insurance premiums. During the fiscal year ended June 30, 2000, the City's contributions amounted to \$2,072; the employee contributions totaled \$3,039.

No pension provision changes occurred during the year that affected the required contributions to be made by the City or its volunteer firefighters.

The Firefighters' Relief and Pension Fund held no securities of the City or other related parties during the fiscal years or as of the close of the fiscal year.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF GOODYEAR, ARIZONA
REQUIRED SUPPLEMENTARY INFORMATION
PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
ANALYSIS OF FUNDING PROGRESS

Schedule of Funding Progress

Police

Valuation Date <u>June 30,</u>	Actuarial Value of <u>Assets</u>	Entry Age Actuarial Accrued <u>Liability (AAL)</u>	Percent <u>Funded</u>	Unfunded <u>AAL</u>	Annual Covered <u>Payroll</u>	Unfunded AAL as a Percentage of Covered <u>Payroll</u>
1998	\$ 1,736,595	\$ 1,992,318	87.2%	\$ 255,723	\$ 1,301,875	19.6%
1999	2,303,412	2,962,701	77.7	659,289	1,561,153	42.2
2000	2,953,041	3,481,718	84.8	528,677	1,702,002	31.1

Schedule of Funding Progress

Fire

Valuation Date <u>June 30,</u>	Actuarial Value of <u>Assets</u>	Entry Age Actuarial Accrued <u>Liability (AAL)</u>	Percent <u>Funded</u>	Unfunded <u>AAL</u>	Annual Covered <u>Payroll</u>	Unfunded AAL as a Percentage of Covered <u>Payroll</u>
1998	\$ 550,843	\$ 588,463	93.6%	\$ 37,620	\$ 678,831	5.5%
1999	830,406	837,569	99.1	7,163	839,106	0.9
2000	1,171,075	1,142,484	102.5	(28,591)	1,307,525	0.0

**Combining, Individual Fund and Account Group
Statements and Schedules**

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GENERAL FUND

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

CITY OF GOODYEAR, ARIZONA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2000

	2000	1999
Assets		
Cash and investments	\$ 9,376,617	\$ 5,796,255
Accounts receivable	294,555	127,947
Taxes receivable	42,351	27,894
Intergovernmental receivable	1,130,439	789,084
Interest receivable	63,482	54,925
Due from other funds	316,510	287,037
Inventories	1,854	2,277
Prepaid items	13,857	19,923
Total Assets	<u>\$ 11,239,665</u>	<u>\$ 7,105,342</u>
Liabilities and Fund Balance		
Liabilities		
Accounts payable	\$ 674,226	\$ 964,705
Accrued wages and benefits	167,963	219,170
Deposits	160,034	104,899
Deferred revenue - property taxes	23,955	41,654
Total Liabilities	<u>1,026,178</u>	<u>1,330,428</u>
Fund Balance		
Reserved		
Reserved for inventory	1,854	2,277
Unreserved		
Designated for court	16,685	10,722
Designated for vehicle replacement	1,012,031	726,435
Designated for building replacement	337,186	271,433
Designated for equipment replacement	500,093	374,370
Designated for computer replacement	1,150,398	953,180
Designated for police purchases	665	50
Designated for community relations	35,700	35,700
Undesignated	7,158,875	3,400,747
Total Fund Balance	<u>10,213,487</u>	<u>5,774,914</u>
Total Liabilities and Fund Balance	<u>\$ 11,239,665</u>	<u>\$ 7,105,342</u>

CITY OF GOODYEAR, ARIZONA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes			
Property	\$ 1,035,124	\$ 1,085,812	\$ 50,688
Sales	8,396,166	8,867,881	471,715
SRP redemption project	-	10,547	10,547
Franchise	470,819	453,842	(16,977)
Transient, lodging, dining and beverage	791,600	821,056	29,456
Total taxes	<u>10,693,709</u>	<u>11,239,138</u>	<u>545,429</u>
Intergovernmental revenues			
Automobile lieu tax	304,500	337,956	33,456
State shared sales tax	769,405	812,503	43,098
State urban sharing	1,024,880	1,025,053	173
Grants	298,098	346,909	48,811
Total intergovernmental revenues	<u>2,396,883</u>	<u>2,522,421</u>	<u>125,538</u>
Fines and forfeitures	<u>225,000</u>	<u>253,629</u>	<u>28,629</u>
Licenses and permits			
Building and safety permits	<u>1,570,625</u>	<u>1,920,547</u>	<u>349,922</u>
Charges for services			
Filing and inspections	629,375	2,349,421	1,720,046
Recreational charges	43,250	28,849	(14,401)
Total charges for services	<u>672,625</u>	<u>2,378,270</u>	<u>1,705,645</u>
Rents and royalties	5,100	5,770	670
Interest	225,000	279,179	54,179
Other	<u>4,132,281</u>	<u>838,575</u>	<u>(3,293,706)</u>
Total Revenues	<u>19,921,223</u>	<u>19,437,529</u>	<u>(483,694)</u>

(Continued)

CITY OF GOODYEAR, ARIZONA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2000

(Concluded)	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures			
General government			
Mayor and council	77,337	16,569	60,768
City court	434,850	460,695	(25,845)
Special events	6,036	4,353	1,683
City attorney	28,758	30,915	(2,157)
City prosecutor	202,996	174,710	28,286
Contingency	1,863,000	35,362	1,827,638
City manager	105,088	32,670	72,418
City clerk	80,136	34,262	45,874
Economic development	1,913,731	864,325	1,049,406
Community initiatives	25,946	24,495	1,451
Community facilities districts	-	19,951	(19,951)
CFD contractual expense	73,447	6,130	67,317
Administrative services and human resources	194,575	85,450	109,125
Information systems and GIS services	571,563	392,401	179,162
Risk management	6,579	3,145	3,434
Finance	120,668	43,329	77,339
Fleet Services	81,250	61,721	19,529
Total General government	<u>5,785,960</u>	<u>2,290,483</u>	<u>3,495,477</u>
Community development			
Planning and zoning	700,247	635,258	64,989
Public safety			
Police	5,006,240	4,161,760	844,480
Fire and fire community services	5,641,368	3,205,029	2,436,339
City telecommunications	814,575	522,661	291,914
Total public safety	<u>11,462,183</u>	<u>7,889,450</u>	<u>3,572,733</u>
Public works			
Administration	154,125	116,410	37,715
Engineering	424,762	669,792	(245,030)
Buildings and grounds	826,128	801,689	24,439
Total public works	<u>1,405,015</u>	<u>1,587,891</u>	<u>(182,876)</u>
Culture and recreation			
Aquatics facility	396,729	326,051	70,678
Parks and recreation	1,119,763	772,068	347,695
Total Culture and recreation	<u>1,516,492</u>	<u>1,098,119</u>	<u>418,373</u>
Total Expenditures	<u>20,869,897</u>	<u>13,501,201</u>	<u>7,368,696</u>
Excess of revenues over (under) expenditures	<u>(948,674)</u>	<u>5,936,328</u>	<u>6,885,002</u>
Other financing sources (uses)			
Operating transfers in	-	329,925	329,925
Operating transfers out	(2,487,481)	(1,827,680)	659,801
Total other financing sources (uses)	<u>(2,487,481)</u>	<u>(1,497,755)</u>	<u>989,726</u>
Excess of revenues and other sources over (under) expenditures and other uses	(3,436,155)	4,438,573	7,874,728
Fund balance, beginning of year	<u>6,141,875</u>	<u>5,774,914</u>	<u>(366,961)</u>
Fund balance, end of year	<u>\$ 2,705,720</u>	<u>\$ 10,213,487</u>	<u>\$ 7,507,767</u>

SPECIAL REVENUE FUNDS

Highway User Revenue Fund (HURF) - accounts for the City's share of state taxes on gasoline, diesel fuels and other transportation related fees to be used solely for street and highway purposes. Eligible expenditures include the cost of right-of-way acquisition, construction, reconstruction, maintenance, repair, roadside development of city roads, streets and bridges and the payment of the interest and principal on highway and street bonds.

Grants Fund - accounts for Federal and State grants received by the City not required to be accounted for in a separate fund. Each grant has a specific project objective and the grant funds must be used for the stated purpose.

Community Facilities Districts - accounts for the City's Community Facilities Districts which are component units that provide general infrastructure and fixed assets for the property within each District's boundaries.

Community Facilities Impact Fees - Fees collected to help defray the costs of development for the community facilities.

General Government Impact Fees - Fees collected to help defray the costs of development of general government.

Public Works Impact Fees - Fees collected to help defray the costs of development of public works.

Fire Impact Fees - Fees collected to help defray the costs of development for the fire department.

Police Impact Fees - Fees collected to help defray the costs of development for the police department.

Transportation Impact Fees - Fees collected to help defray the costs of development for transportation.

CITY OF GOODYEAR, ARIZONA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
AS OF JUNE 30, 2000

	HURF	Grants	Community Facilities Districts	Community Facilities Impact Fees
Assets				
Cash and investments	\$ 45,135	\$ 8,744	\$ 718,424	\$ 57,172
Taxes receivable	-	-	3,671	-
Intergovernmental receivable	63,400	-	1,515	-
Interest receivable	-	-	7,941	716
Inventories	29,589	-	-	-
Total Assets	<u>\$ 138,124</u>	<u>\$ 8,744</u>	<u>\$ 731,551</u>	<u>\$ 57,888</u>
Liabilities and Fund Balance				
Liabilities				
Accounts payable	\$ 49,677	\$ -	\$ 60,425	\$ -
Accrued wages and benefits	5,829	-	-	-
Customer deposits	-	-	5,000	-
Deferred revenue	-	-	3,671	-
Total Liabilities	<u>55,506</u>	<u>-</u>	<u>69,096</u>	<u>-</u>
Fund balance				
Reserved				
Reserved for inventories	29,589	-	-	-
Unreserved				
Designated for building replacement	23,900	-	-	-
Designated for equipment replacement	29,129	-	-	-
Undesignated	-	8,744	662,455	57,888
Total Fund Balance	<u>82,618</u>	<u>8,744</u>	<u>662,455</u>	<u>57,888</u>
Total Liabilities and Fund Balance	<u>\$ 138,124</u>	<u>\$ 8,744</u>	<u>\$ 731,551</u>	<u>\$ 57,888</u>

General Government Impact Fees	Public Works Impact Fees	Fire Impact Fees	Police Impact Fees	Transportation Impact Fees	Totals
\$ 245,699	\$ 244,215	\$ 362,333	\$ 303,212	\$ 209,486	\$ 2,194,420
-	-	-	-	-	3,671
-	-	-	-	-	64,915
3,077	3,059	4,539	3,798	4,451	27,581
-	-	-	-	-	29,589
<u>\$ 248,776</u>	<u>\$ 247,274</u>	<u>\$ 366,872</u>	<u>\$ 307,010</u>	<u>\$ 213,937</u>	<u>\$ 2,320,176</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110,102
-	-	-	-	-	5,829
-	-	-	-	-	5,000
-	-	-	-	-	3,671
-	-	-	-	-	124,602
-	-	-	-	-	29,589
-	-	-	-	-	23,900
-	-	-	-	-	29,129
248,776	247,274	366,872	307,010	213,937	2,112,956
248,776	247,274	366,872	307,010	213,937	2,195,574
<u>\$ 248,776</u>	<u>\$ 247,274</u>	<u>\$ 366,872</u>	<u>\$ 307,010</u>	<u>\$ 213,937</u>	<u>\$ 2,320,176</u>

CITY OF GOODYEAR, ARIZONA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2000

	HURF	Grants	Community Facilities Districts	Community Facilities Impact Fees
Revenues				
Taxes	\$ -	\$ -	\$ 181,310	\$ -
Intergovernmental				
State gasoline tax	662,161	-	-	-
Lottery revenue	87,689	-	-	-
FEMA grant	59,680	-	-	-
Total intergovernmental	809,530	-	-	-
Contributions and donations	17,545	-	-	-
Participations by others	-	-	115,458	-
Impact fees	-	-	-	42,660
Interest	-	-	33,991	2,238
Other	5,713	-	-	-
Total Revenues	832,788	-	330,759	44,898
Expenditures				
Current				
General government	-	-	163,386	-
Highways and streets	2,735,795	-	-	-
Public safety	-	174	-	-
Total Expenditures	2,735,795	174	163,386	-
Excess of revenues over (under) expenditures	(1,903,007)	(174)	167,373	44,898
Other financing sources (uses)				
Operating transfers in	1,558,663	-	-	-
Operating transfers out	-	-	-	-
Capital lease agreements	126,432	-	-	-
Total other financing sources (uses)	1,685,095	-	-	-
Excess of revenues and other sources over (under) expenditures and other uses	(217,912)	(174)	167,373	44,898
Fund balance, beginning of year	300,530	8,918	495,082	12,990
Fund balance, end of year	\$ 82,618	\$ 8,744	\$ 662,455	\$ 57,888

General Government Impact Fees	Public Works Impact Fees	Fire Impact Fees	Police Impact Fees	Transportation Impact Fees	Totals
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 181,310
-	-	-	-	-	662,161
-	-	-	-	-	87,689
-	-	-	-	-	59,680
-	-	-	-	-	809,530
-	-	-	-	-	17,545
-	-	-	-	-	115,458
187,288	169,979	218,654	178,346	221,323	1,018,250
10,169	10,742	15,475	13,302	15,539	101,456
-	-	-	-	-	5,713
<u>197,457</u>	<u>180,721</u>	<u>234,129</u>	<u>191,648</u>	<u>236,862</u>	<u>2,249,262</u>
-	-	-	-	-	163,386
-	-	-	-	-	2,735,795
-	-	-	-	-	174
-	-	-	-	-	2,899,355
<u>197,457</u>	<u>180,721</u>	<u>234,129</u>	<u>191,648</u>	<u>236,862</u>	<u>(650,093)</u>
-	-	-	-	-	1,558,663
-	-	-	-	(145,835)	(145,835)
-	-	-	-	-	126,432
-	-	-	-	(145,835)	1,539,260
197,457	180,721	234,129	191,648	91,027	889,167
<u>51,319</u>	<u>66,553</u>	<u>132,743</u>	<u>115,362</u>	<u>122,910</u>	<u>1,306,407</u>
<u>\$ 248,776</u>	<u>\$ 247,274</u>	<u>\$ 366,872</u>	<u>\$ 307,010</u>	<u>\$ 213,937</u>	<u>\$ 2,195,574</u>

CITY OF GOODYEAR, ARIZONA
HURF SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental			
State gasoline tax	\$ 655,337	\$ 662,161	\$ 6,824
Lottery revenue	77,000	87,689	10,689
FEMA grant	-	59,680	59,680
Total intergovernmental	<u>732,337</u>	<u>809,530</u>	<u>77,193</u>
Contributions and donations	-	17,545	17,545
Other	-	5,713	5,713
Total Revenues	<u>732,337</u>	<u>832,788</u>	<u>100,451</u>
Expenditures			
Current			
Highways and streets	<u>2,619,276</u>	<u>2,735,795</u>	<u>(116,519)</u>
Total Expenditures	<u>2,619,276</u>	<u>2,735,795</u>	<u>(116,519)</u>
Excess of revenues over (under) expenditures	<u>(1,886,939)</u>	<u>(1,903,007)</u>	<u>(16,068)</u>
Other financing sources (uses)			
Operating transfers in	2,245,720	1,558,663	(687,057)
Capital lease agreements	-	126,432	126,432
Total other financing sources (uses)	<u>2,245,720</u>	<u>1,685,095</u>	<u>(560,625)</u>
Excess of revenues and other sources over (under) expenditures and other uses	358,781	(217,912)	(576,693)
Fund balance, beginning of year	<u>268,541</u>	<u>300,530</u>	<u>31,989</u>
Fund balance, end of year	<u>\$ 627,322</u>	<u>\$ 82,618</u>	<u>\$ (544,704)</u>

CITY OF GOODYEAR, ARIZONA
GRANTS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental			
Drug alliance grant	\$ 26,000	\$ -	\$ (26,000)
Total intergovernmental	<u>26,000</u>	<u>-</u>	<u>(26,000)</u>
Contributions and donations	15,000	-	(15,000)
Other	<u>3,000</u>	<u>-</u>	<u>(3,000)</u>
Total Revenues	<u>44,000</u>	<u>-</u>	<u>(44,000)</u>
Expenditures			
Current			
Public safety	<u>50,912</u>	<u>174</u>	<u>50,738</u>
Total Expenditures	<u>50,912</u>	<u>174</u>	<u>50,738</u>
Excess of revenues over (under) expenditures	(6,912)	(174)	6,738
Fund balance, beginning of year	<u>30,041</u>	<u>8,918</u>	<u>(21,123)</u>
Fund balance, end of year	<u>\$ 23,129</u>	<u>\$ 8,744</u>	<u>\$ (14,385)</u>

CITY OF GOODYEAR, ARIZONA
COMMUNITY FACILITIES IMPACT FEES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Impact fees	\$ 26,000	\$ 42,660	\$ 16,660
Interest	<u>-</u>	<u>2,238</u>	<u>2,238</u>
Total Revenues	<u>26,000</u>	<u>44,898</u>	<u>18,898</u>
 Total Expenditures	 <u>-</u>	 <u>-</u>	 <u>-</u>
Excess of revenues over (under) expenditures	26,000	44,898	18,898
Fund balance, beginning of year	<u>-</u>	<u>12,990</u>	<u>12,990</u>
Fund balance, end of year	<u>\$ 26,000</u>	<u>\$ 57,888</u>	<u>\$ 31,888</u>

CITY OF GOODYEAR, ARIZONA
GENERAL GOVERNMENT IMPACT FEES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Impact fees	\$ 126,000	\$ 187,288	\$ 61,288
Interest	<u>-</u>	<u>10,169</u>	<u>10,169</u>
Total Revenues	<u>126,000</u>	<u>197,457</u>	<u>71,457</u>
 Total Expenditures	 <u>-</u>	 <u>-</u>	 <u>-</u>
Excess of revenues over (under) expenditures	126,000	197,457	71,457
 Fund balance, beginning of year	 -	 51,319	 51,319
Fund balance, end of year	<u>\$ 126,000</u>	<u>\$ 248,776</u>	<u>\$ 122,776</u>

CITY OF GOODYEAR, ARIZONA
PUBLIC WORKS IMPACT FEES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Impact fees	\$ 166,000	\$ 169,979	\$ 3,979
Interest	<u>-</u>	<u>10,742</u>	<u>10,742</u>
Total Revenues	<u>166,000</u>	<u>180,721</u>	<u>14,721</u>
 Total Expenditures	 <u>-</u>	 <u>-</u>	 <u>-</u>
Excess of revenues over (under) expenditures	166,000	180,721	14,721
 Fund balance, beginning of year	 <u>-</u>	 <u>66,553</u>	 <u>66,553</u>
Fund balance, end of year	<u>\$ 166,000</u>	<u>\$ 247,274</u>	<u>\$ 81,274</u>

CITY OF GOODYEAR, ARIZONA
FIRE IMPACT FEES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Impact fees	\$ 360,000	\$ 218,654	\$ (141,346)
Interest	<u>-</u>	<u>15,475</u>	<u>15,475</u>
Total Revenues	<u>360,000</u>	<u>234,129</u>	<u>(125,871)</u>
 Total Expenditures	 <u>-</u>	 <u>-</u>	 <u>-</u>
Excess of revenues over (under) expenditures	360,000	234,129	(125,871)
 Fund balance, beginning of year	 <u>-</u>	 <u>132,743</u>	 <u>132,743</u>
Fund balance, end of year	\$ <u>360,000</u>	\$ <u>366,872</u>	\$ <u>6,872</u>

CITY OF GOODYEAR, ARIZONA
POLICE IMPACT FEES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Impact fees	\$ 300,000	\$ 178,346	\$ (121,654)
Interest	<u>-</u>	<u>13,302</u>	<u>13,302</u>
Total Revenues	<u>300,000</u>	<u>191,648</u>	<u>(108,352)</u>
 Total Expenditures	 <u>-</u>	 <u>-</u>	 <u>-</u>
Excess of revenues over (under) expenditures	300,000	191,648	(108,352)
 Fund balance, beginning of year	 <u>-</u>	 <u>115,362</u>	 <u>115,362</u>
Fund balance, end of year	<u>\$ 300,000</u>	<u>\$ 307,010</u>	<u>\$ 7,010</u>

CITY OF GOODYEAR, ARIZONA
TRANSPORTATION IMPACT FEES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Impact fees	\$ 304,000	\$ 221,323	\$ (82,677)
Interest	<u>-</u>	<u>15,539</u>	<u>15,539</u>
Total Revenues	<u>304,000</u>	<u>236,862</u>	<u>(67,138)</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>304,000</u>	<u>236,862</u>	<u>(67,138)</u>
Other financing sources (uses)			
Operating transfers out	<u>-</u>	<u>(145,835)</u>	<u>(145,835)</u>
Total other financing sources (uses)	<u>-</u>	<u>(145,835)</u>	<u>(145,835)</u>
Excess of revenues and other sources over (under) expenditures and other uses	304,000	91,027	(212,973)
Fund balance, beginning of year	<u>-</u>	<u>122,910</u>	<u>122,910</u>
Fund balance, end of year	<u>\$ 304,000</u>	<u>\$ 213,937</u>	<u>\$ (90,063)</u>

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DEBT SERVICE FUNDS

Goodyear Debt Service Fund - accounts for the accumulation of resources and payment of general obligation bond principal and interest from government resources.

Community Facilities Districts - accounts for the City's Community Facilities Districts which are component units that provide general infrastructure and fixed assets for the property within each District's boundaries.

CITY OF GOODYEAR, ARIZONA
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
AS OF JUNE 30, 2000

	Goodyear Debt Service Fund	Community Facilities Districts	Totals
Assets			
Cash and investments	\$ -	\$ 1,836,225	\$ 1,836,225
Accounts receivable	-	55,355	55,355
Taxes receivable	50,001	9,782	59,783
Intergovernmental receivable	10,442	3,884	14,326
Interest receivable	1,045	16,530	17,575
Special assessments receivable	-	6,506,398	6,506,398
Total Assets	<u>\$ 61,488</u>	<u>\$ 8,428,174</u>	<u>\$ 8,489,662</u>
Liabilities and Fund Balance			
Liabilities			
Due to other funds	\$ 29,473	\$ -	\$ 29,473
Customer deposits	-	52,975	52,975
Deferred revenue	32,015	6,516,180	6,548,195
Total Liabilities	<u>61,488</u>	<u>6,569,155</u>	<u>6,630,643</u>
Fund balance			
Unreserved, undesignated	-	1,859,019	1,859,019
Total Fund Balance	<u>-</u>	<u>1,859,019</u>	<u>1,859,019</u>
Total Liabilities and Fund Balance	<u>\$ 61,488</u>	<u>\$ 8,428,174</u>	<u>\$ 8,489,662</u>

CITY OF GOODYEAR, ARIZONA
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2000

	Goodyear Debt Service Fund	Community Facilities Districts	Totals
Revenues			
Taxes	\$ 1,046,274	\$ 480,119	\$ 1,526,393
Participation by others	-	26,240	26,240
Special assessments	-	1,517,828	1,517,828
Interest	<u>28,241</u>	<u>113,856</u>	<u>142,097</u>
Total Revenues	<u>1,074,515</u>	<u>2,138,043</u>	<u>3,212,558</u>
Expenditures			
Debt service			
Principal retirement	1,165,000	950,000	2,115,000
Interest and fiscal charges	<u>1,324,259</u>	<u>1,228,139</u>	<u>2,552,398</u>
Total Expenditures	<u>2,489,259</u>	<u>2,178,139</u>	<u>4,667,398</u>
Excess of revenues over (under) expenditures	<u>(1,414,744)</u>	<u>(40,096)</u>	<u>(1,454,840)</u>
Other financing sources			
Operating transfers in	<u>1,414,744</u>	<u>-</u>	<u>1,414,744</u>
Total other financing sources	<u>1,414,744</u>	<u>-</u>	<u>1,414,744</u>
Excess of revenues and other sources over (under) expenditures and other uses	-	(40,096)	(40,096)
Fund balance, beginning of year	<u>-</u>	<u>1,899,115</u>	<u>1,899,115</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ 1,859,019</u>	<u>\$ 1,859,019</u>

CITY OF GOODYEAR, ARIZONA
GOODYEAR DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property taxes	\$ 1,041,243	\$ 1,046,274	\$ 5,031
Interest	<u>380,000</u>	<u>28,241</u>	<u>(351,759)</u>
Total Revenues	<u>1,421,243</u>	<u>1,074,515</u>	<u>(346,728)</u>
Expenditures			
Debt service			
Principal retirement	725,000	1,165,000	(440,000)
Interest and fiscal charges	<u>1,088,831</u>	<u>1,324,259</u>	<u>(235,428)</u>
Total Expenditures	<u>1,813,831</u>	<u>2,489,259</u>	<u>(675,428)</u>
Excess of revenues over (under) expenditures	<u>(392,588)</u>	<u>(1,414,744)</u>	<u>(1,022,156)</u>
Other financing sources			
Operating transfers in	<u>392,588</u>	<u>1,414,744</u>	<u>1,022,156</u>
Total other financing sources	<u>392,588</u>	<u>1,414,744</u>	<u>1,022,156</u>
Excess of revenues and other sources over (under) expenditures and other uses	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAPITAL PROJECTS FUNDS

Goodyear Capital Projects Fund - accounts for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Community Facilities Districts - accounts for the City's Community Facilities Districts which are component units that provide general infrastructure and fixed assets for the property within each District's boundaries.

CITY OF GOODYEAR, ARIZONA
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
AS OF JUNE 30, 2000

	Goodyear Capital Projects Fund	Community Facilities Districts	Totals
Assets			
Cash and investments	\$ 8,762,142	\$ 6,478,503	\$ 15,240,645
Intergovernmental receivable	982,029	-	982,029
Interest receivable	181,289	2,655	183,944
Total Assets	<u>\$ 9,925,460</u>	<u>\$ 6,481,158</u>	<u>\$ 16,406,618</u>
Liabilities and Fund Balance			
Liabilities			
Accounts payable	\$ 71,562	\$ 982,029	\$ 1,053,591
Deferred revenue	1,479	-	1,479
Total Liabilities	<u>73,041</u>	<u>982,029</u>	<u>1,055,070</u>
Fund balance			
Unreserved			
Designated for capital outlay	-	5,499,129	5,499,129
Designated for County IGA	1,455,577	-	1,455,577
Undesignated	8,396,842	-	8,396,842
Total Fund Balance	<u>9,852,419</u>	<u>5,499,129</u>	<u>15,351,548</u>
Total Liabilities and Fund Balance	<u>\$ 9,925,460</u>	<u>\$ 6,481,158</u>	<u>\$ 16,406,618</u>

CITY OF GOODYEAR, ARIZONA
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2000

	Goodyear Capital Projects Fund	Community Facilities Districts	Totals
Revenues			
Intergovernmental			
Community Development Block Grant	\$ 327,021	\$ -	\$ 327,021
Department of Commerce	140,000	-	140,000
GADA grant	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Total intergovernmental	<u>517,021</u>	<u>-</u>	<u>517,021</u>
Participation by others	946,176	-	946,176
Interest	<u>871,963</u>	<u>309,024</u>	<u>1,180,987</u>
Total Revenues	<u>2,335,160</u>	<u>309,024</u>	<u>2,644,184</u>
Expenditures			
Capital outlay	<u>5,145,007</u>	<u>982,029</u>	<u>6,127,036</u>
Total Expenditures	<u>5,145,007</u>	<u>982,029</u>	<u>6,127,036</u>
Excess of revenues over (under) expenditures	<u>(2,809,847)</u>	<u>(673,005)</u>	<u>(3,482,852)</u>
Other financing sources (uses)			
Operating transfers in	254,084	-	254,084
Operating transfers out	<u>(1,080,621)</u>	<u>-</u>	<u>(1,080,621)</u>
Total other financing sources (uses)	<u>(826,537)</u>	<u>-</u>	<u>(826,537)</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(3,636,384)</u>	<u>(673,005)</u>	<u>(4,309,389)</u>
Fund balance, beginning of year	<u>13,488,803</u>	<u>6,172,134</u>	<u>19,660,937</u>
Fund balance, end of year	<u>\$ 9,852,419</u>	<u>\$ 5,499,129</u>	<u>\$ 15,351,548</u>

CITY OF GOODYEAR, ARIZONA
GOODYEAR CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental			
Community development block grant	\$ 200,000	\$ 327,021	\$ 127,021
Department of commerce	140,000	140,000	-
GADA grant	-	50,000	50,000
Total intergovernmental	<u>340,000</u>	<u>517,021</u>	<u>177,021</u>
Participation by others	765,000	946,176	181,176
Special assessments	10,000,000	-	(10,000,000)
Interest	30,000	871,963	841,963
Other	30,000,000	-	(30,000,000)
Total Revenues	<u>41,135,000</u>	<u>2,335,160</u>	<u>(38,799,840)</u>
Expenditures			
Capital outlay	<u>54,587,321</u>	<u>5,145,007</u>	<u>49,442,314</u>
Total Expenditures	<u>54,587,321</u>	<u>5,145,007</u>	<u>49,442,314</u>
Excess of revenues over (under) expenditures	<u>(13,452,321)</u>	<u>(2,809,847)</u>	<u>10,642,474</u>
Other financing sources (uses)			
Operating transfers in	241,761	254,084	12,323
Operating transfers out	-	(1,080,621)	(1,080,621)
Proceeds of loan	<u>70,000</u>	<u>-</u>	<u>(70,000)</u>
Total other financing sources (uses)	<u>311,761</u>	<u>(826,537)</u>	<u>(1,138,298)</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(13,140,560)</u>	<u>(3,636,384)</u>	<u>9,504,176</u>
Fund balance, beginning of year	<u>14,853,299</u>	<u>13,488,803</u>	<u>(1,364,496)</u>
Fund balance, end of year	<u>\$ 1,712,739</u>	<u>\$ 9,852,419</u>	<u>\$ 8,139,680</u>

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the city's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the city's council has decided that periodic determination of net income is appropriate for accountability purposes.

Water and Sewer Fund - This fund is used to account for the activities of the City's water and sewer operations.

Sanitation Fund - This fund is used to account for the activities of the City's sanitation operation.

Water and Sewer Development Fee Fund - Fees collected to help defray the costs of development of the water and sewer systems. This fund was closed on July 1, 1999.

CITY OF GOODYEAR, ARIZONA
ENTERPRISE FUNDS
COMBINING BALANCE SHEET
AS OF JUNE 30, 2000
(WITH COMPARATIVE TOTALS FOR JUNE 30, 1999)

	Water and Sewer	Sanitation	Water and Sewer Development Fees	Totals	
				2000	1999
Assets					
Cash and investments	\$ 1,782,632	\$ 454,546	\$ -	\$ 2,237,178	\$ 2,209,061
Restricted assets	393,528	-	-	393,528	490,927
Accounts receivable	1,024,114	103,129	-	1,127,243	392,171
Intergovernmental receivable	119,158	-	-	119,158	119,158
Interest receivable	41,932	4,170	-	46,102	24,104
Inventories	133,835	-	-	133,835	133,835
Deferred charges	83,441	-	-	83,441	88,077
Fixed assets	42,881,582	109,768	-	42,991,350	29,114,340
Accumulated depreciation	(7,932,044)	(62,127)	-	(7,994,171)	(4,655,189)
Total Assets	<u>\$ 38,528,178</u>	<u>\$ 609,486</u>	<u>\$ -</u>	<u>\$ 39,137,664</u>	<u>\$ 27,916,484</u>
Liabilities and Fund Equity					
Liabilities					
Accounts payable	\$ 856,111	\$ 67,002	\$ -	\$ 923,113	\$ 306,259
Accrued wages and benefits	13,678	2,149	-	15,827	9,391
Development fees payable	116,500	-	-	116,500	116,500
Interest payable	211,675	-	-	211,675	-
Intergovernmental payable	-	-	-	-	10,096
Due to other funds	287,037	-	-	287,037	287,037
Customer deposits	35,700	-	-	35,700	28,887
Deferred revenue	658,313	-	-	658,313	680,377
Compensated absences payable	59,310	2,734	-	62,044	65,195
Revenue bonds payable	3,032,173	-	-	3,032,173	3,034,794
Total Liabilities	<u>5,270,497</u>	<u>71,885</u>	<u>-</u>	<u>5,342,382</u>	<u>4,538,536</u>
Fund equity					
Contributed capital	29,932,094	-	-	29,932,094	21,061,641
Retained earnings					
Unreserved	3,325,587	537,601	-	3,863,188	2,316,307
Total Fund Equity	<u>33,257,681</u>	<u>537,601</u>	<u>-</u>	<u>33,795,282</u>	<u>23,377,948</u>
Total Liabilities and Fund Equity	<u>\$ 38,528,178</u>	<u>\$ 609,486</u>	<u>\$ -</u>	<u>\$ 39,137,664</u>	<u>\$ 27,916,484</u>

CITY OF GOODYEAR ARIZONA
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
YEAR ENDED JUNE 30, 2000
(WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR YEAR ENDED JUNE 30, 1999)

	Water and Sewer	Sanitation	Water and Sewer Development Fees	Totals	
				2000	1999
Operating revenues					
Charges for sales and services					
Water	\$ 1,874,090	\$ -	\$ -	\$ 1,874,090	\$ 1,732,021
Sewer	1,297,623	-	-	1,297,623	1,098,764
Sanitation	-	1,034,692	-	1,034,692	698,118
Effluent	480,491	-	-	480,491	-
LPSCO sewer revenue	610,315	-	-	610,315	541,803
Re-charge CAWCD-Tonopah	168,747	-	-	168,747	49,128
Connection fees	17,455	-	-	17,455	18,535
Water service charges	8,000	-	-	8,000	5,265
Hydrant hook-ups	3,360	-	-	3,360	2,720
Late penalties	48,011	-	-	48,011	40,474
Development fees	-	-	-	-	1,316,555
Total operating revenues	<u>4,508,092</u>	<u>1,034,692</u>	<u>-</u>	<u>5,542,784</u>	<u>5,503,383</u>
Operating expenses					
Cost of sales and services	5,684,193	991,494	-	6,675,687	3,673,513
Depreciation	<u>927,132</u>	<u>7,309</u>	<u>-</u>	<u>934,441</u>	<u>550,664</u>
Total operating expenses	<u>6,611,325</u>	<u>998,803</u>	<u>-</u>	<u>7,610,128</u>	<u>4,224,177</u>
Operating income (loss)	<u>(2,103,233)</u>	<u>35,889</u>	<u>-</u>	<u>(2,067,344)</u>	<u>1,279,206</u>
Nonoperating revenues (expenses)					
Intergovernmental	22,981	-	-	22,981	-
Development fees	4,049,438	-	-	4,049,438	-
Interest revenue	179,005	19,240	-	198,245	92,428
Interest expense	(209,054)	-	-	(209,054)	(163,747)
Special projects	(231,837)	-	-	(231,837)	(110,360)
Bond issuance costs	(4,636)	-	-	(4,636)	-
Other	<u>68,277</u>	<u>1,313</u>	<u>-</u>	<u>69,590</u>	<u>21,946</u>
Total nonoperating revenues (expenses)	<u>3,874,174</u>	<u>20,553</u>	<u>-</u>	<u>3,894,727</u>	<u>(159,733)</u>
Income before operating transfers	<u>1,770,941</u>	<u>56,442</u>	<u>-</u>	<u>1,827,383</u>	<u>1,119,473</u>
Operating transfers					
Operating transfers in	196,100	-	-	196,100	600,000
Operating transfers out	<u>(699,380)</u>	<u>-</u>	<u>-</u>	<u>(699,380)</u>	<u>(273,050)</u>
Total operating transfers	<u>(503,280)</u>	<u>-</u>	<u>-</u>	<u>(503,280)</u>	<u>326,950</u>
Net income	1,267,661	56,442	-	1,324,103	1,446,423
Add depreciation on fixed assets acquired through contributed capital	<u>222,778</u>	<u>-</u>	<u>-</u>	<u>222,778</u>	<u>-</u>
Increase (decrease) in retained earnings	1,490,439	56,442	-	1,546,881	1,446,423
Retained earnings, beginning of year	1,569,731	481,159	265,417	2,316,307	869,884
Residual equity transfers	<u>265,417</u>	<u>-</u>	<u>(265,417)</u>	<u>-</u>	<u>-</u>
Retained earnings, end of year	<u>\$ 3,325,587</u>	<u>\$ 537,601</u>	<u>\$ -</u>	<u>\$ 3,863,188</u>	<u>\$ 2,316,307</u>

CITY OF GOODYEAR, ARIZONA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2000

	Water and Sewer	Sanitation	Water and Sewer Development Fees	Totals
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS				
Cash flows from operating activities				
Cash received from customers	\$ 3,777,531	\$ 998,021	\$ -	\$ 4,775,552
Cash payments to employees for services	(587,716)	(67,815)	-	(655,531)
Cash payments to suppliers for goods/services	(4,505,383)	(894,634)	-	(5,400,017)
Other operating revenues	68,277	1,313	-	69,590
Customer deposits received	6,813	-	-	6,813
Net cash provided (used) by operating activities	<u>(1,240,478)</u>	<u>36,885</u>	<u>-</u>	<u>(1,203,593)</u>
Cash flows from non-capital financing activities				
Cash received/(paid) from/(to) other funds				
Operating transfers in	196,100	-	-	196,100
Operating transfers out	(699,380)	-	-	(699,380)
Residual equity transfer	265,417	-	(265,417)	-
Net cash provided (used) for non-capital financing activities	<u>(237,863)</u>	<u>-</u>	<u>(265,417)</u>	<u>(503,280)</u>
Cash flows from capital and related financing activities				
Acquisition of capital assets	(2,369,584)	(31,718)	-	(2,401,302)
Fees in excess of agreement with the state	22,064	-	-	22,064
Grants	22,981	-	-	22,981
Development fees	4,049,438	-	-	4,049,438
Special projects	(231,837)	-	-	(231,837)
Net cash provided (used) for capital and related financing activities	<u>1,493,062</u>	<u>(31,718)</u>	<u>-</u>	<u>1,461,344</u>
Cash flows from investing activities				
Interest	154,256	17,845	4,146	176,247
Net cash provided by investing activities	<u>154,256</u>	<u>17,845</u>	<u>4,146</u>	<u>176,247</u>
Net increase (decrease) in cash and cash equivalents	168,977	23,012	(261,271)	(69,282)
Cash and cash equivalents at beginning of year	<u>2,007,183</u>	<u>431,534</u>	<u>261,271</u>	<u>2,699,988</u>
Cash and cash equivalents at end of year	<u>\$ 2,176,160</u>	<u>\$ 454,546</u>	<u>\$ -</u>	<u>\$ 2,630,706</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE BALANCE SHEET				
Cash and investments per the balance sheet	\$ 1,782,632	\$ 454,546	\$ -	\$ 2,237,178
Restricted assets	393,528	-	-	393,528
Total	<u>\$ 2,176,160</u>	<u>\$ 454,546</u>	<u>\$ -</u>	<u>\$ 2,630,706</u>

(Continued)

CITY OF GOODYEAR, ARIZONA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2000

(Concluded)

	Water and Sewer	Sanitation	Water and Sewer Development Fees	Totals
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Operating income	\$ (2,103,233)	\$ 35,889	\$ -	\$ (2,067,344)
Adjustments to reconcile operating income to net cash provided by operating activities				
Depreciation	927,132	7,309	-	934,441
Other revenues	68,277	1,313	-	69,590
(Increase) decrease in operating assets				
Accounts receivable	(698,401)	(36,671)	-	(735,072)
Increase (decrease) in operating liabilities				
Accounts payable	590,530	26,324	-	616,854
Accrued payroll	5,054	1,382	-	6,436
Intergovernmental payable	(10,096)	-	-	(10,096)
Customer deposits	6,813	-	-	6,813
Deferred revenue	(22,064)	-	-	(22,064)
Compensated absences payable	(4,490)	1,339	-	(3,151)
Net cash provided (used) by operating activities	<u>\$ (1,240,478)</u>	<u>\$ 36,885</u>	<u>\$ -</u>	<u>\$ (1,203,593)</u>

NON-CASH INVESTING, CAPITAL AND FINANCING ACTIVITIES

Bond issuance costs of \$4,636 and bond premiums of \$2,621 were amortized during the fiscal year 1999-00.
In addition, \$916,777 of fixed assets were contributed to the Water and Sewer Fund by developers.

CITY OF GOODYEAR, ARIZONA
SCHEDULE OF CONTRIBUTED CAPITAL
ALL UTILITY ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2000

	Balance July 1, 1999	Current Transactions	Balance June 30, 2000
General obligation bonds issued	\$ 8,117,651	\$ -	\$ 8,117,651
Contributions from homeowners and developers	10,502,958	8,848,389	19,351,347
Community Development Block Grant from U.S. Department of Housing and Urban Development	859,350	-	859,350
Funds provided from Public Works Reserve Fund	192,199	-	192,199
Funds provided from General Fund	271,174	-	271,174
Funds provided from Federal Revenue Sharing	26,975	-	26,975
Funds provided from White Tanks Water	264,146	-	264,146
Funds provided from State of Arizona	625,894	22,064	647,958
Funds provided from Maricopa County	<u>201,294</u>	<u>-</u>	<u>201,294</u>
	<u>\$ 21,061,641</u>	<u>\$ 8,870,453</u>	<u>\$ 29,932,094</u>

SUPPORTING SCHEDULES

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CITY OF GOODYEAR, ARIZONA
ALL GOVERNMENTAL AND ENTERPRISE FUNDS
(EXCLUDING THE COMMUNITY FACILITIES DISTRICTS)
SCHEDULE OF REVENUES AND BOND AND LOAN PROCEEDS - BUDGET AND ACTUAL
BUDGETARY BASIS
YEAR ENDED JUNE 30, 2000
(UNAUDITED)

	Budget	Actual	Variance Favorable (Unfavorable)
GENERAL FUND			
Intergovernmental revenues			
State government			
State shared sales tax	\$ 769,405	\$ 812,503	\$ 43,098
State urban sales tax	<u>1,024,880</u>	<u>1,025,053</u>	<u>173</u>
Total state government	<u>1,794,285</u>	<u>1,837,556</u>	<u>43,271</u>
County government			
Automobile in-lieu tax	<u>304,500</u>	<u>337,956</u>	<u>33,456</u>
Grants			
COPS Universal grant	162,500	176,002	13,502
Governor's highway safety	31,000	3,391	(27,609)
Gangs/narcotics	50,000	46,646	(3,354)
ACJC Grant	10,598	13,833	3,235
Arizona Department of Health Services	-	1,000	1,000
GITEM	44,000	51,488	7,488
HB 2565	-	54,049	54,049
Miscellaneous grants	<u>-</u>	<u>500</u>	<u>500</u>
Total grants	<u>298,098</u>	<u>346,909</u>	<u>48,811</u>
Total intergovernmental revenues	<u>2,396,883</u>	<u>2,522,421</u>	<u>125,538</u>
City revenues			
Local taxes			
Property tax	1,035,124	1,085,812	50,688
City sales and use tax	8,393,166	8,862,916	469,750
Delinquent sales tax	3,000	4,965	1,965
SRP redemption project	-	10,547	10,547
Franchise tax	470,819	453,842	(16,977)
Transient, lodging, dining and beverage tax	<u>791,600</u>	<u>821,056</u>	<u>29,456</u>
Total local taxes	<u>10,693,709</u>	<u>11,239,138</u>	<u>545,429</u>
Fines and forfeitures	<u>225,000</u>	<u>253,629</u>	<u>28,629</u>
Licenses and permits			
Building and safety permits	<u>1,570,625</u>	<u>1,920,547</u>	<u>349,922</u>
Charges for services			
Planning and zoning fees	629,375	2,349,421	1,720,046
Recreation	<u>43,250</u>	<u>28,849</u>	<u>(14,401)</u>
Total charges for services	<u>672,625</u>	<u>2,378,270</u>	<u>1,705,645</u>
Rents and royalties	5,100	5,770	670
Interest	225,000	279,179	54,179
Other	<u>4,132,281</u>	<u>838,575</u>	<u>(3,293,706)</u>
Total city revenues	<u>17,524,340</u>	<u>16,915,108</u>	<u>(609,232)</u>
Total general fund	<u>19,921,223</u>	<u>19,437,529</u>	<u>(483,694)</u>

(Continued)

CITY OF GOODYEAR, ARIZONA
ALL GOVERNMENTAL AND ENTERPRISE FUNDS
(EXCLUDING THE COMMUNITY FACILITIES DISTRICTS)
SCHEDULE OF REVENUES AND BOND AND LOAN PROCEEDS - BUDGET AND ACTUAL
BUDGETARY BASIS
YEAR ENDED JUNE 30, 2000
(UNAUDITED)

	Budget	Actual	Variance Favorable (Unfavorable)
SPECIAL REVENUE FUNDS			
HURF			
State gasoline tax	655,337	662,161	6,824
Lottery revenue	77,000	87,689	10,689
FEMA grant	-	59,680	59,680
Contributions and donations	-	17,545	17,545
Other	-	5,713	5,713
Total HURF	<u>732,337</u>	<u>832,788</u>	<u>100,451</u>
Grants			
Drug alliance grant	26,000	-	(26,000)
Contributions and donations	15,000	-	(15,000)
Other	3,000	-	(3,000)
Total grants	<u>44,000</u>	<u>-</u>	<u>(44,000)</u>
Community facilities impact fees			
Impact fees	26,000	42,660	16,660
Interest	-	2,238	2,238
Total community facilities impact fees	<u>26,000</u>	<u>44,898</u>	<u>18,898</u>
General government impact fees			
Impact fees	126,000	187,288	61,288
Interest	-	10,169	10,169
Total general government impact fees	<u>126,000</u>	<u>197,457</u>	<u>71,457</u>
Public works impact fees			
Impact fees	166,000	169,979	3,979
Interest	-	10,742	10,742
Total public works impact fees	<u>166,000</u>	<u>180,721</u>	<u>14,721</u>
Fire Impact Fees			
Impact Fees	360,000	218,654	(141,346)
Interest	-	15,475	15,475
Total fire impact fees	<u>360,000</u>	<u>234,129</u>	<u>(125,871)</u>
Police Impact fees			
Impact Fees	300,000	178,346	(121,654)
Interest	-	13,302	13,302
Total police impact fees	<u>300,000</u>	<u>191,648</u>	<u>(108,352)</u>
Transportation impact fees			
Impact fees	304,000	221,323	(82,677)
Interest	-	15,539	15,539
Total transportation impact fees	<u>304,000</u>	<u>236,862</u>	<u>(67,138)</u>
Total special revenue funds	<u>2,058,337</u>	<u>1,918,503</u>	<u>(139,834)</u>

(Continued)

CITY OF GOODYEAR, ARIZONA
ALL GOVERNMENTAL AND ENTERPRISE FUNDS
(EXCLUDING THE COMMUNITY FACILITIES DISTRICTS)
SCHEDULE OF REVENUES AND BOND AND LOAN PROCEEDS - BUDGET AND ACTUAL
BUDGETARY BASIS
YEAR ENDED JUNE 30, 2000
(UNAUDITED)

(Concluded)

	Budget	Actual	Variance Favorable (Unfavorable)
DEBT SERVICE FUND			
Property taxes	1,041,243	1,046,274	5,031
Interest	<u>380,000</u>	<u>28,241</u>	<u>(351,759)</u>
Total debt service fund	<u>1,421,243</u>	<u>1,074,515</u>	<u>(346,728)</u>
CAPITAL PROJECTS FUND			
Intergovernmental			
Community development block grant	200,000	327,021	127,021
Department of commerce	140,000	140,000	-
GADA grant	<u>-</u>	<u>50,000</u>	<u>50,000</u>
Total intergovernmental	<u>340,000</u>	<u>517,021</u>	<u>177,021</u>
Miscellaneous revenue			
Participation by others	765,000	946,176	181,176
Undesignated revenue	<u>30,000,000</u>	<u>-</u>	<u>(30,000,000)</u>
Total miscellaneous revenue	<u>30,765,000</u>	<u>946,176</u>	<u>(29,818,824)</u>
Other financing sources			
GADA loan proceeds	<u>70,000</u>	<u>-</u>	<u>(70,000)</u>
Total other financing sources	<u>70,000</u>	<u>-</u>	<u>(70,000)</u>
Special assessments	10,000,000	-	(10,000,000)
Interest	<u>30,000</u>	<u>871,963</u>	<u>841,963</u>
Total capital projects fund	<u>41,205,000</u>	<u>2,335,160</u>	<u>(38,869,840)</u>
UTILITY ENTERPRISE FUNDS			
Water and Sewer			
Water	2,260,294	1,874,090	(386,204)
Sewer	1,343,643	1,297,623	(46,020)
Effluent sewer revenue	127,000	480,491	353,491
LPSCO sewer revenue	688,720	610,315	(78,405)
Re-charge CAWCD-Tonopah	92,000	168,747	76,747
Connection fees	21,376	17,455	(3,921)
Water service charges	5,976	8,000	2,024
Hydrant hook-ups	2,530	3,360	830
Late penalties	46,970	48,011	1,041
Intergovernmental	7,000	22,981	15,981
Development fees	1,290,000	4,049,438	2,759,438
Interest	56,100	179,005	122,905
Other	620,567	68,277	(552,290)
Participation by others	<u>-</u>	<u>22,064</u>	<u>22,064</u>
Total water and sewer	<u>6,562,176</u>	<u>8,849,857</u>	<u>2,287,681</u>
Sanitation			
Sanitation	1,055,360	1,034,692	(20,668)
Interest	-	19,240	19,240
Other	<u>50,362</u>	<u>1,313</u>	<u>(49,049)</u>
Total sanitation	<u>1,105,722</u>	<u>1,055,245</u>	<u>(50,477)</u>
Total utility enterprise funds	<u>7,667,898</u>	<u>9,905,102</u>	<u>2,237,204</u>
Total all funds	\$ <u>72,273,701</u>	\$ <u>34,670,809</u>	\$ <u>(37,602,892)</u>

CITY OF GOODYEAR, ARIZONA
ALL GOVERNMENTAL AND ENTERPRISE FUNDS
(EXCLUDING THE COMMUNITY FACILITIES DISTRICTS)
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
BUDGETARY BASIS
YEAR ENDED JUNE 30, 2000
(UNAUDITED)

	Budget	Actual	Variance Favorable (Unfavorable)
GENERAL FUND			
Mayor and council			
Personnel services	\$ 81,667	\$ 46,233	\$ 35,434
Materials and supplies	23,130	14,778	8,352
Professional services	62,933	28,175	34,758
Funded depreciation	18,583	-	18,583
New and replacement equipment	48,050	14,639	33,411
Interfund transfers	(157,026)	(87,256)	(69,770)
Total mayor and council	<u>77,337</u>	<u>16,569</u>	<u>60,768</u>
Community service support			
Professional services	108,283	90,959	17,324
Interfund transfers	(108,283)	(90,959)	(17,324)
Total community service support	<u>-</u>	<u>-</u>	<u>-</u>
City Court			
Personnel services	249,401	231,661	17,740
Materials and supplies	32,870	65,400	(32,530)
Professional services	53,100	49,010	4,090
Funded depreciation	3,772	-	3,772
New and replacement equipment	24,000	44,906	(20,906)
Interfund transfers	71,707	69,718	1,989
Total city court	<u>434,850</u>	<u>460,695</u>	<u>(25,845)</u>
Special events			
Professional services	83,500	79,273	4,227
Funded depreciation	6,036	-	6,036
Interfund transfers	(83,500)	(74,920)	(8,580)
Total special events	<u>6,036</u>	<u>4,353</u>	<u>1,683</u>
City attorney			
Personnel services	101,781	97,382	4,399
Materials and supplies	7,927	12,865	(4,938)
Professional services	7,075	14,069	(6,994)
New and replacement equipment	24,000	23,018	982
Interfund transfers	(112,025)	(116,419)	4,394
Total city attorney	<u>28,758</u>	<u>30,915</u>	<u>(2,157)</u>
City prosecutor			
Personnel services	131,473	118,875	12,598
Materials and supplies	12,086	13,070	(984)
Professional services	27,950	2,236	25,714
New and replacement equipment	-	11,381	(11,381)
Interfund transfers	31,487	29,148	2,339
Total city prosecutor	<u>202,996</u>	<u>174,710</u>	<u>28,286</u>
Contingency			
Professional services	1,863,000	-	1,863,000
New and replacement equipment	-	35,362	(35,362)
Total contingency	<u>1,863,000</u>	<u>35,362</u>	<u>1,827,638</u>

CITY OF GOODYEAR, ARIZONA
ALL GOVERNMENTAL AND ENTERPRISE FUNDS
(EXCLUDING THE COMMUNITY FACILITIES DISTRICTS)
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
BUDGETARY BASIS
YEAR ENDED JUNE 30, 2000
(UNAUDITED)

	Budget	Actual	Variance Favorable (Unfavorable)
City manager			
Personnel services	222,412	241,432	(19,020)
Materials and supplies	26,222	44,700	(18,478)
Professional services	60,700	58,505	2,195
Funded depreciation	46,493	-	46,493
New and replacement equipment	40,800	4,652	36,148
Interfund transfers	(291,539)	(316,619)	25,080
Total city manager	<u>105,088</u>	<u>32,670</u>	<u>72,418</u>
City clerk			
Personnel services	167,489	181,587	(14,098)
Materials and supplies	11,563	22,638	(11,075)
Professional services	38,152	15,756	22,396
Funded depreciation	13,444	-	13,444
New and replacement equipment	40,000	2,122	37,878
Interfund transfers	(190,512)	(187,841)	(2,671)
Total city clerk	<u>80,136</u>	<u>34,262</u>	<u>45,874</u>
Economic development			
Personnel services	262,998	303,094	(40,096)
Materials and supplies	30,393	27,443	2,950
Professional services	827,436	107,361	720,075
Developer reimbursements	463,500	252,783	210,717
Funded depreciation	11,323	-	11,323
New and replacement equipment	206,995	110,195	96,800
Interfund transfers	111,086	63,449	47,637
Total economic development	<u>1,913,731</u>	<u>864,325</u>	<u>1,049,406</u>
Community initiatives			
Personnel services	114,642	110,513	4,129
Materials and supplies	7,750	5,022	2,728
Professional services	19,200	6,830	12,370
New and replacement equipment	8,151	2,800	5,351
Interfund transfers	(123,797)	(100,670)	(23,127)
Total community initiatives	<u>25,946</u>	<u>24,495</u>	<u>1,451</u>
Community facilities districts			
Personnel services	-	18,901	(18,901)
Interfund transfers	-	1,050	(1,050)
Total community facilities districts	<u>-</u>	<u>19,951</u>	<u>(19,951)</u>
CFD general and utilities			
Personnel services	58,580	-	58,580
Materials and supplies	-	322	(322)
Professional services	-	5,471	(5,471)
Funded depreciation	550	-	550
Interfund transfers	13,437	324	13,113
Total CFD general and utilities	<u>72,567</u>	<u>6,117</u>	<u>66,450</u>

(Continued)

CITY OF GOODYEAR, ARIZONA
ALL GOVERNMENTAL AND ENTERPRISE FUNDS
(EXCLUDING THE COMMUNITY FACILITIES DISTRICTS)
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
BUDGETARY BASIS
YEAR ENDED JUNE 30, 2000
(UNAUDITED)

	Budget	Actual	Variance Favorable (Unfavorable)
CFD Wildflower			
Materials and supplies	-	12	(12)
Funded depreciation	880	-	880
Interfund transfers	-	1	(1)
Total CFD Wildflower	<u>880</u>	<u>13</u>	<u>867</u>
Total CFD contractual expense	<u>73,447</u>	<u>6,130</u>	<u>67,317</u>
Human resources			
Personnel services	190,679	133,890	56,789
Materials and supplies	14,695	17,278	(2,583)
Professional services	17,140	30,539	(13,399)
Funded depreciation	52,961	-	52,961
New and replacement equipment	2,000	4,563	(2,563)
Interfund transfers	<u>(186,925)</u>	<u>(143,722)</u>	<u>(43,203)</u>
Total human resources	<u>90,550</u>	<u>42,548</u>	<u>48,002</u>
Administrative services			
Personnel services	332,337	175,954	156,383
Materials and supplies	34,971	18,878	16,093
Professional services	47,299	32,306	14,993
Funded depreciation	11,732	-	11,732
New and replacement equipment	-	2,752	(2,752)
Interfund transfers	<u>(322,314)</u>	<u>(186,988)</u>	<u>(135,326)</u>
Total administrative services	<u>104,025</u>	<u>42,902</u>	<u>61,123</u>
Total administrative services and human resources	<u>194,575</u>	<u>85,450</u>	<u>109,125</u>
Information systems			
Personnel services	267,695	243,922	23,773
Materials and supplies	122,045	126,176	(4,131)
Professional services	89,151	107,934	(18,783)
Funded depreciation	131,949	-	131,949
Capital outlay	244,340	251,253	(6,913)
Interfund transfers	<u>(443,302)</u>	<u>(430,580)</u>	<u>(12,722)</u>
Total information systems	<u>411,878</u>	<u>298,705</u>	<u>113,173</u>
GIS services			
Materials and supplies	1,000	880	120
Professional services	153,000	89,753	63,247
Interfund transfers	<u>5,685</u>	<u>3,063</u>	<u>2,622</u>
Total GIS services	<u>159,685</u>	<u>93,696</u>	<u>65,989</u>
Total information systems and GIS services	<u>571,563</u>	<u>392,401</u>	<u>179,162</u>
Risk management			
Personnel services	46,370	-	46,370
Materials and supplies	2,925	1,643	1,282
Professional services	375,300	326,926	48,374
Interfund transfers	<u>(418,016)</u>	<u>(325,424)</u>	<u>(92,592)</u>
Total risk management	<u>6,579</u>	<u>3,145</u>	<u>3,434</u>

CITY OF GOODYEAR, ARIZONA
ALL GOVERNMENTAL AND ENTERPRISE FUNDS
(EXCLUDING THE COMMUNITY FACILITIES DISTRICTS)
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
BUDGETARY BASIS
YEAR ENDED JUNE 30, 2000
(UNAUDITED)

	Budget	Actual	Variance Favorable (Unfavorable)
Finance			
Personnel services	371,659	373,289	(1,630)
Materials and supplies	50,010	31,002	19,008
Professional services	94,484	42,361	52,123
Funded depreciation	18,911	-	18,911
Capital outlay	81,500	17,003	64,497
Interfund transfers	(495,896)	(420,326)	(75,570)
Total finance	<u>120,668</u>	<u>43,329</u>	<u>77,339</u>
Fleet services			
Personnel services	169,076	134,337	34,739
Materials and supplies	38,010	40,781	(2,771)
Professional services	13,713	19,244	(5,531)
Funded depreciation	12,004	-	12,004
Capital outlay	14,384	14,207	177
Interfund transfers	(165,937)	(146,848)	(19,089)
Total fleet services	<u>81,250</u>	<u>61,721</u>	<u>19,529</u>
Total General Government	<u>5,785,960</u>	<u>2,290,483</u>	<u>3,495,477</u>
Community development			
Personnel services	356,024	262,885	93,139
Materials and supplies	33,273	36,690	(3,417)
Professional services	31,893	227,105	(195,212)
Funded depreciation	157,841	-	157,841
Capital outlay	34,550	22,475	12,075
Interfund transfers	86,666	86,103	563
Total community development	<u>700,247</u>	<u>635,258</u>	<u>64,989</u>
Total Community development	<u>700,247</u>	<u>635,258</u>	<u>64,989</u>
Police			
Personnel services	2,636,041	2,471,695	164,346
Materials and supplies	245,508	286,955	(41,447)
Professional services	181,310	169,218	12,092
Debt service	109,096	109,096	-
Funded depreciation	412,003	-	412,003
Capital outlay	638,500	440,376	198,124
Interfund transfers	783,782	684,420	99,362
Total police	<u>5,006,240</u>	<u>4,161,760</u>	<u>844,480</u>

(Continued)

CITY OF GOODYEAR, ARIZONA
ALL GOVERNMENTAL AND ENTERPRISE FUNDS
(EXCLUDING THE COMMUNITY FACILITIES DISTRICTS)
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
BUDGETARY BASIS
YEAR ENDED JUNE 30, 2000
(UNAUDITED)

	Budget	Actual	Variance Favorable (Unfavorable)
Fire			
Personnel services	2,116,407	1,626,395	490,012
Materials and supplies	856,940	339,055	517,885
Professional services	172,518	129,459	43,059
Funded depreciation	395,675	-	395,675
Capital outlay	801,805	209,345	592,460
Interfund transfers	588,036	489,483	98,553
Total fire	<u>4,931,381</u>	<u>2,793,737</u>	<u>2,137,644</u>
Fire community services			
Personnel services	474,737	240,895	233,842
Materials and supplies	31,467	20,648	10,819
Professional services	53,362	33,744	19,618
Capital outlay	43,000	38,146	4,854
Interfund transfers	107,421	53,058	54,363
Total fire community services	<u>709,987</u>	<u>386,491</u>	<u>323,496</u>
Fire support services			
Materials and supplies	-	24,444	(24,444)
Professional services	-	357	(357)
Total fire support services	<u>-</u>	<u>24,801</u>	<u>(24,801)</u>
Total fire	<u>5,641,368</u>	<u>3,205,029</u>	<u>2,436,339</u>
City telecommunication			
Personnel services	578,033	349,611	228,422
Materials and supplies	24,749	25,952	(1,203)
Professional services	21,040	22,500	(1,460)
Funded depreciation	23,605	-	23,605
Capital outlay	2,832	14,135	(11,303)
Interfund transfers	164,316	110,463	53,853
Total city telecommunication	<u>814,575</u>	<u>522,661</u>	<u>291,914</u>
Total Public safety	<u>11,462,183</u>	<u>7,889,450</u>	<u>3,572,733</u>
Public Works Administration			
Personnel services	482,473	480,016	2,457
Materials and supplies	14,888	34,874	(19,986)
Professional services	238,673	317,997	(79,324)
Funded depreciation	72,021	-	72,021
Capital outlay	20,000	35,532	(15,532)
Interfund transfers	(673,930)	(752,009)	78,079
Total public works administration	<u>154,125</u>	<u>116,410</u>	<u>37,715</u>

CITY OF GOODYEAR, ARIZONA
ALL GOVERNMENTAL AND ENTERPRISE FUNDS
(EXCLUDING THE COMMUNITY FACILITIES DISTRICTS)
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
BUDGETARY BASIS
YEAR ENDED JUNE 30, 2000
(UNAUDITED)

	Budget	Actual	Variance Favorable (Unfavorable)
Engineering			
Personnel services	97,628	95,173	2,455
Materials and supplies	18,550	2,810	15,740
Professional services	191,550	448,849	(257,299)
Capital outlay	38,300	26,057	12,243
Interfund transfers	78,734	96,903	(18,169)
Total Engineering	<u>424,762</u>	<u>669,792</u>	<u>(245,030)</u>
Building safety			
Personnel services	406,727	307,625	99,102
Materials and supplies	29,535	36,176	(6,641)
Professional services	151,993	256,464	(104,471)
Funded depreciation	31,534	-	31,534
Capital outlay	34,350	20,664	13,686
Interfund transfers	110,717	106,733	3,984
Total building safety	<u>764,856</u>	<u>727,662</u>	<u>37,194</u>
Building services			
Personnel services	103,185	95,980	7,205
Materials and supplies	40,226	35,742	4,484
Professional services	7,250	3,628	3,622
Funded depreciation	1,100	-	1,100
Capital outlay	25,500	36,738	(11,238)
Interfund transfers	(115,989)	(98,061)	(17,928)
Total building services	<u>61,272</u>	<u>74,027</u>	<u>(12,755)</u>
Total buildings and grounds	<u>826,128</u>	<u>801,689</u>	<u>24,439</u>
Total public works	<u>1,405,015</u>	<u>1,587,891</u>	<u>(182,876)</u>
Aquatics facility			
Personnel services	107,714	96,225	11,489
Materials and supplies	69,599	65,620	3,979
Professional services	4,575	5,422	(847)
Funded depreciation	3,651	-	3,651
Capital outlay	154,500	103,006	51,494
Interfund transfers	56,690	55,778	912
Total aquatics facility	<u>396,729</u>	<u>326,051</u>	<u>70,678</u>
Parks			
Personnel services	286,698	159,923	126,775
Materials and supplies	413,941	303,040	110,901
Professional services	26,890	38,882	(11,992)
Funded depreciation	44,838	-	44,838
Capital outlay	112,600	97,656	14,944
Interfund transfers	202,841	144,636	58,205
Total parks	<u>1,087,808</u>	<u>744,137</u>	<u>343,671</u>

(Continued)

CITY OF GOODYEAR, ARIZONA
ALL GOVERNMENTAL AND ENTERPRISE FUNDS
(EXCLUDING THE COMMUNITY FACILITIES DISTRICTS)
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
BUDGETARY BASIS
YEAR ENDED JUNE 30, 2000
(UNAUDITED)

	Budget	Actual	Variance Favorable (Unfavorable)
Recreation			
Materials and supplies	17,428	16,820	608
Professional services	1,000	-	1,000
Capital outlay	2,000	184	1,816
Interfund transfers	<u>11,527</u>	<u>10,927</u>	<u>600</u>
Total recreation	<u>31,955</u>	<u>27,931</u>	<u>4,024</u>
Total parks and recreation	<u>1,119,763</u>	<u>772,068</u>	<u>347,695</u>
Total Culture and recreation	<u>1,516,492</u>	<u>1,098,119</u>	<u>418,373</u>
Total general fund	<u>20,869,897</u>	<u>13,501,201</u>	<u>7,368,696</u>
SPECIAL REVENUE FUNDS			
Streets and highways			
Personnel services	322,221	302,365	19,856
Materials and supplies	608,760	658,907	(50,147)
Professional services	100,825	106,641	(5,816)
Repairs and maintenance	735,955	861,039	(125,084)
Funded depreciation	170,363	-	170,363
Capital outlay	239,500	232,508	6,992
Interfund transfers	<u>441,652</u>	<u>447,903</u>	<u>(6,251)</u>
Total streets and highways	<u>2,619,276</u>	<u>2,609,363</u>	<u>9,913</u>
Grants			
Materials and supplies	4,100	168	3,932
Professional services	45,000	-	45,000
Interfund transfers	<u>1,812</u>	<u>6</u>	<u>1,806</u>
Total grants	<u>50,912</u>	<u>174</u>	<u>50,738</u>
Total special revenue	<u>2,670,188</u>	<u>2,609,537</u>	<u>60,651</u>

CITY OF GOODYEAR, ARIZONA
ALL GOVERNMENTAL AND ENTERPRISE FUNDS
(EXCLUDING THE COMMUNITY FACILITIES DISTRICTS)
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
BUDGETARY BASIS
YEAR ENDED JUNE 30, 2000
(UNAUDITED)

	Budget	Actual	Variance Favorable (Unfavorable)
DEBT SERVICE FUND			
HURF Revenue of 1988			
Principal	55,000	55,000	-
Interest	12,250	12,250	-
Total HURF Revenue of 1988	<u>67,250</u>	<u>67,250</u>	<u>-</u>
General obligation project of 1991			
Principal	100,000	100,000	-
Interest	29,100	29,100	-
Total general obligation project of 1991	<u>129,100</u>	<u>129,100</u>	<u>-</u>
General obligation project of 1991B			
Principal	60,000	60,000	-
Interest	98,820	98,820	-
Total general obligation project of 1991B	<u>158,820</u>	<u>158,820</u>	<u>-</u>
General obligation project of 1998			
Principal	110,000	110,000	-
Interest	643,324	618,662	24,662
Total general obligation project of 1998	<u>753,324</u>	<u>728,662</u>	<u>24,662</u>
GADA Loan			
Principal	315,000	315,000	-
Interest	301,342	301,342	-
Total GADA Loan	<u>616,342</u>	<u>616,342</u>	<u>-</u>
Public improvement corporation			
Principal	85,000	85,000	-
Interest	3,995	3,995	-
Total public improvement corporation	<u>88,995</u>	<u>88,995</u>	<u>-</u>
Debt service			
Professional services	-	710	(710)
Total debt service fund	<u>1,813,831</u>	<u>1,789,879</u>	<u>23,952</u>
CAPITAL PROJECTS FUNDS			
HUD projects	200,000	334,557	(134,557)
Recreation	4,824,000	2,135,116	2,688,884
Improvement districts	10,000,000	-	10,000,000
Streets and highways	9,000,713	797,180	8,203,533
Fire prevention	1,939,000	1,793,421	145,579
Departments	28,623,608	84,733	28,538,875
Total capital projects funds	<u>54,587,321</u>	<u>5,145,007</u>	<u>49,442,314</u>

(Continued)

CITY OF GOODYEAR, ARIZONA
ALL GOVERNMENTAL AND ENTERPRISE FUNDS
(EXCLUDING THE COMMUNITY FACILITIES DISTRICTS)
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
BUDGETARY BASIS
YEAR ENDED JUNE 30, 2000
(UNAUDITED)

(Concluded)	Budget	Actual	Variance Favorable (Unfavorable)
UTILITY ENTERPRISE FUNDS			
Water			
Personnel services	414,936	254,031	160,905
Materials and supplies	372,063	305,259	66,804
Professional services	389,108	455,383	(66,275)
Capital outlay/special projects	1,490,765	1,566,292	(75,527)
Interest	209,814	273,316	(63,502)
Funded depreciation	22,362	-	22,362
Interfund transfers	379,140	343,040	36,100
Total water	<u>3,278,188</u>	<u>3,197,321</u>	<u>80,867</u>
Sewer			
Personnel services	505,935	477,512	28,423
Materials and supplies	692,184	521,993	170,191
Professional services	318,710	631,986	(313,276)
Capital outlay/special projects	228,600	1,177,920	(949,320)
Interest	489,566	639,754	(150,188)
Funded depreciation	57,755	-	57,755
Interfund transfers	443,277	467,091	(23,814)
Total sewer	<u>2,736,027</u>	<u>3,916,256</u>	<u>(1,180,229)</u>
Water and sewer development fees			
Materials and supplies	410,000	408,121	1,879
Professional services	515,000	512,217	2,783
Developer reimbursements	765,000	761,635	3,365
Capital outlay	411,392	403,134	8,258
Total water and sewer development fees	<u>2,101,392</u>	<u>2,085,107</u>	<u>16,285</u>
Sanitation			
Personnel services	115,358	91,606	23,752
Materials and supplies	52,326	58,434	(6,108)
Professional services	680,550	642,948	37,602
Funded depreciation	11,499	-	11,499
Capital outlay	290,575	32,542	258,033
Interfund transfers	198,978	197,682	1,296
Total sanitation	<u>1,349,286</u>	<u>1,023,212</u>	<u>326,074</u>
Total utility enterprise funds	<u>9,464,893</u>	<u>10,221,896</u>	<u>(757,003)</u>
Total all funds	<u>\$ 89,406,130</u>	<u>\$ 33,267,520</u>	<u>\$ 56,138,610</u>

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CITY OF GOODYEAR, ARIZONA
UTILITY ENTERPRISE FUNDS
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS -
BUDGET AND ACTUAL - (BUDGETARY BASIS)
YEAR ENDED JUNE 30, 2000
(UNAUDITED)

	Water and Sewer		
	Budget	Actual	Variance Favorable (Unfavorable)
Operating revenues			
Charges for sales and services	\$ 4,588,509	\$ 4,508,092	\$ (80,417)
Total operating revenues	<u>4,588,509</u>	<u>4,508,092</u>	<u>(80,417)</u>
Operating expenses			
Costs of sales and services	<u>6,536,111</u>	<u>8,053,777</u>	<u>(1,517,666)</u>
Total operating expenses	<u>6,536,111</u>	<u>8,053,777</u>	<u>(1,517,666)</u>
Operating income (loss)	<u>(1,947,602)</u>	<u>(3,545,685)</u>	<u>(1,598,083)</u>
Nonoperating revenues (expenses)			
Intergovernmental	7,000	22,981	15,981
Development fees	1,290,000	4,049,438	2,759,438
Interest revenue	56,100	179,005	122,905
Interest expense	(699,380)	(913,070)	(213,690)
Special projects	(800,000)	(231,837)	568,163
Participation by others	-	22,064	22,064
Other	<u>620,567</u>	<u>68,277</u>	<u>(552,290)</u>
Total nonoperating revenues (expenses)	<u>474,287</u>	<u>3,196,858</u>	<u>2,722,571</u>
Income (loss) before operating transfers	<u>(1,473,315)</u>	<u>(348,827)</u>	<u>1,124,488</u>
Operating transfers			
Operating transfers in	<u>-</u>	<u>196,100</u>	<u>196,100</u>
Total operating transfers	<u>-</u>	<u>196,100</u>	<u>196,100</u>
Net income (loss)	(1,473,315)	(152,727)	1,320,588
Retained earnings, beginning of year	2,248,285	(627,896)	(2,876,181)
Residual equity transfers	<u>-</u>	<u>265,417</u>	<u>265,417</u>
Retained earnings, end of year	\$ <u>774,970</u>	\$ <u>(515,206)</u>	\$ <u>(1,290,176)</u>

Sanitation			Water and Sewer Development Fees		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 1,055,360	\$ 1,034,692	\$ (20,668)	\$ -	\$ -	\$ -
<u>1,055,360</u>	<u>1,034,692</u>	<u>(20,668)</u>	<u>-</u>	<u>-</u>	<u>-</u>
1,337,787	1,023,212	314,575	-	-	-
<u>1,337,787</u>	<u>1,023,212</u>	<u>314,575</u>	<u>-</u>	<u>-</u>	<u>-</u>
(282,427)	11,480	293,907	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	19,240	19,240	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
50,362	1,313	(49,049)	-	-	-
<u>50,362</u>	<u>20,553</u>	<u>(29,809)</u>	<u>-</u>	<u>-</u>	<u>-</u>
(232,065)	32,033	264,098	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(232,065)	32,033	264,098	-	-	-
546,075	520,603	(25,472)	-	265,417	265,417
-	-	-	-	(265,417)	(265,417)
<u>\$ 314,010</u>	<u>\$ 552,636</u>	<u>\$ 238,626</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

CITY OF GOODYEAR, ARIZONA
UTILITY ENTERPRISE FUNDS
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS -
BUDGET AND ACTUAL - (BUDGETARY BASIS)
YEAR ENDED JUNE 30, 2000
(UNAUDITED)

(Concluded)	Totals		Variance Favorable Unfavorable)
	Budget	Actual	
Operating revenues			
Charges for sales and services	\$ <u>5,643,869</u>	\$ <u>5,542,784</u>	\$ <u>(101,085)</u>
Total operating revenues	<u>5,643,869</u>	<u>5,542,784</u>	<u>(101,085)</u>
Operating expenses			
Cost of sales and services	<u>7,873,898</u>	<u>9,076,989</u>	<u>(1,203,091)</u>
Total operating expenses	<u>7,873,898</u>	<u>9,076,989</u>	<u>(1,203,091)</u>
Operating income (loss)	<u>(2,230,029)</u>	<u>(3,534,205)</u>	<u>(1,304,176)</u>
Nonoperating revenues (expenses)			
Intergovernmental	7,000	22,981	15,981
Development fees	1,290,000	4,049,438	2,759,438
Interest revenue	56,100	198,245	142,145
Interest expense	(699,380)	(913,070)	(213,690)
Special projects	(800,000)	(231,837)	568,163
Participation by others	-	22,064	22,064
Other	<u>670,929</u>	<u>69,590</u>	<u>(601,339)</u>
Total nonoperating revenues (expenses)	<u>524,649</u>	<u>3,217,411</u>	<u>2,692,762</u>
Income (loss) before operating transfers	<u>(1,705,380)</u>	<u>(316,794)</u>	<u>1,388,586</u>
Operating transfers			
Operating transfers in	<u>-</u>	<u>196,100</u>	<u>196,100</u>
Total operating transfers	<u>-</u>	<u>196,100</u>	<u>196,100</u>
Net income (loss)	<u>(1,705,380)</u>	<u>(120,694)</u>	<u>1,584,686</u>
Retained earnings, beginning of year	<u>2,794,360</u>	<u>158,124</u>	<u>(2,636,236)</u>
Retained earnings, end of year	\$ <u>1,088,980</u>	\$ <u>37,430</u>	\$ <u>(1,051,550)</u>

CITY OF GOODYEAR, ARIZONA
SCHEDULE OF INVESTMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(UNAUDITED)

	Fair Value	Accrued Interest
Arizona State Treasurer		
Local government investment pool	\$ 23,807,501	\$ 338,695
Money market savings accounts		
Bank of America	11,337	-
Pension Trust Fund	380,869	-
Westdeutsche Landesbank Girozentrale		
Repurchase Agreement	667,000	-
	<u>\$ 24,866,707</u>	<u>\$ 338,695</u>
Investments by fund		
General fund	\$ 5,599,797	\$ 63,482
Special revenue funds		
Community facilities districts	691,066	7,941
Community facilities impact fees	57,172	716
General impact fees	245,699	3,077
Public works impact fees	244,215	3,059
Fire impact fees	362,333	4,539
Police impact fees	303,212	3,798
Transportation impact fees	355,321	4,451
Total special revenue funds	<u>2,259,018</u>	<u>27,581</u>
Debt service funds		
Debt service	424	1,045
Community facilities districts	1,678,477	16,530
Total debt service funds	<u>1,678,901</u>	<u>17,575</u>
Capital projects funds		
Capital projects	11,154,152	181,289
Community facilities districts	234,450	2,655
Total capital projects funds	<u>11,388,602</u>	<u>183,944</u>
Utility enterprise funds		
Water and sewer	1,329,389	41,932
Sanitation	332,888	4,170
Water and sewer development fees	1,896,347	-
Total utility enterprise funds	<u>3,558,624</u>	<u>46,102</u>
Trust and agency funds		
Firefighters' relief and pension	381,765	11
Total trust and agency funds	<u>381,765</u>	<u>11</u>
Total all funds	<u>\$ 24,866,707</u>	<u>\$ 338,695</u>

CITY OF GOODYEAR, ARIZONA
SCHEDULE OF CHANGES IN PROPERTY PLANT AND EQUIPMENT
YEAR ENDED JUNE 30, 2000
(UNAUDITED)

	Balance July 1, 1999	Prior Period Adjustment	Additions	Completed Construction	Balance June 30, 2000
GENERAL FIXED ASSETS					
Land and land improvements	\$ 1,771,094	\$ -	\$ -	\$ -	\$ 1,771,094
Buildings	5,684,629	(461,622)	1,899,974	-	7,122,981
Equipment					
General administration	1,439,054	-	353,922	-	1,792,976
Police	1,848,336	-	429,756	-	2,278,092
Fire	1,801,671	-	237,277	-	2,038,948
Public works	1,276,072	-	466,598	-	1,742,670
Parks	405,147	-	131,831	-	536,978
Community center	3,739	-	-	-	3,739
Court	198,401	-	64,359	-	262,760
Computers	532,356	-	-	-	532,356
Parks landscaping	478,065	-	-	-	478,065
Fire hydrants	43,822	-	-	-	43,822
Storm drains	111,294	-	-	-	111,294
Other	303,391	-	-	-	303,391
Community facilities districts	8,889,602	-	-	-	8,889,602
Streets	3,450,788	(1,114,211)	2,341,915	-	4,678,492
Construction in progress	2,000,000	-	2,200,000	-	4,200,000
Total general fixed assets	<u>30,237,461</u>	<u>(1,575,833)</u>	<u>8,125,632</u>	<u>-</u>	<u>36,787,260</u>
WATER AND SEWER SYSTEM					
Water system					
Wells, pumps and tanks	2,981,179	3,619,327	839,636	-	7,440,142
Water rights	219,937	719,206	-	-	939,143
Water mains	3,728,921	4,137,171	601,718	-	8,467,810
Meters	240,331	-	-	-	240,331
Water resource study	160,212	-	-	-	160,212
Sarival Gardens	264,146	-	-	-	264,146
Sewer system					
Sewer lines	7,088,998	2,256,083	315,059	-	9,660,140
Wastewater treatment plant and outfall sewer	11,722,960	30,980	-	-	11,753,940
Interceptor sewer lines	513,746	2,303	-	-	516,049
Deferred sewer cost	69,253	-	-	-	69,253
SAT Pilot Test	1,022,341	-	-	-	1,022,341
Laboratory equipment	47,016	-	-	-	47,016
Equipment	630,847	-	360,872	-	991,719
Furniture and fixtures	47,152	-	12,898	-	60,050
Construction in progress	299,251	(206,139)	1,156,178	-	1,249,290
Total water and sewer	<u>29,036,290</u>	<u>10,558,931</u>	<u>3,286,361</u>	<u>-</u>	<u>42,881,582</u>
SANITATION					
Tools and equipment	21,048	-	31,718	-	52,766
Sanitation	57,002	-	-	-	57,002
Total sanitation	<u>78,050</u>	<u>-</u>	<u>31,718</u>	<u>-</u>	<u>109,768</u>
Total property, plant and equipment	<u>\$ 59,351,801</u>	<u>\$ 8,983,098</u>	<u>\$ 11,443,711</u>	<u>\$ -</u>	<u>\$ 79,778,610</u>
Accumulated depreciation, water and sewer systems and sanitation	<u>\$ 4,655,189</u>	<u>\$ 2,404,541</u>	<u>\$ 934,441</u>	<u>\$ -</u>	<u>\$ 7,994,171</u>

STATISTICAL SECTION

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CITY OF GOODYEAR, ARIZONA
COMPARISON OF TAXABLE VALUATION AND TAX RATES
(PER \$100 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Secondary			Primary			Combined	
	Assessed Valuation	Tax Rate	Tax Levy	Assessed Valuation	Tax Rate	Tax Levy	Tax Rate	Tax Levy
1991	\$ 58,885,710	\$ 0.9510	\$ 560,003	\$ 50,457,840	\$ 0.9433	\$ 475,969	\$ 1.8943	\$ 1,035,972
1992	55,210,695	1.1141	615,102	51,512,900	0.9768	503,178	2.0909	1,118,280
1993	51,512,800	0.9530	490,917	48,046,035	1.0870	522,260	2.0400	1,013,177
1994	47,423,182	0.9745	462,139	45,188,002	1.1659	526,847	2.1404	988,986
1995	46,525,120	1.0000	465,251	45,517,944	1.1000	500,697	2.1000	965,948
1996	53,323,611	1.8916	1,008,669	50,192,638	0.2041	102,443	2.0957	1,111,112
1997	57,976,454	1.7212	997,890	55,926,981	0.4049	226,448	2.1262	1,224,338
1998	72,226,490	1.1047	797,886	68,462,297	1.0044	687,635	2.1091	1,485,521
1999	88,767,663	0.7919	702,951	82,220,999	1.2976	1,066,900	2.0895	1,769,851
2000	102,406,859	1.0168	1,041,273	95,857,615	1.0799	1,035,166	2.0967	2,076,439

Source: Maricopa County Treasurer's Office

CITY OF GOODYEAR, ARIZONA
COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT
JUNE 30, 2000
(UNAUDITED)

Jurisdiction	1999-00 Net Assessed Value	Net Debt Outstanding	Portion Applicable to City of Goodyear		1999-00 Combined Tax Rate Per \$100 Assessed
			Approx. Percent	Amount	
State of Arizona	\$ 29,098,577,633	\$ None	0.38%	\$ None	\$ 0.0000
Maricopa County	18,676,830,848	99,910,000	0.55%	547,816	2.2965
Maricopa County Community College District	18,676,830,848	283,035,000	0.55%	1,551,908	1.1285
Liberty Elementary School District No. 25	38,994,964	3,810,000	39.41%	1,501,526	4.3497
Avondale Elementary School District No. 44	80,670,829	8,120,000	63.98%	5,194,933	4.9732
Litchfield Elementary School District No. 79	120,536,997	12,630,000	29.39%	3,711,798	5.2431
Buckeye Union High School District No. 201	114,684,129	2,680,000	13.40%	359,127	2.8508
Agua Fria Union High School District No. 216	201,207,826	25,750,000	43.26%	11,138,501	4.4936
Wildflower Ranch CFD	3,598,387	1,400,000	100.00%	1,400,000	2.6000
Goodyear General CFD No. 1	20,429,623	2,840,000	100.00%	2,840,000	1.0000
Goodyear Utilities CFD No. 1	37,279,466	8,495,000	100.00%	8,495,000	1.0000
City of Goodyear	102,406,859	13,300,000	100.00%	13,300,000	2.0967
Total direct and overlapping bonded debt				\$ <u>50,040,609</u>	

* The source of this information is the Maricopa County Treasurer's records.

CITY OF GOODYEAR, ARIZONA
PRINCIPAL TAXPAYERS
JUNE 30, 2000
(UNAUDITED)

<u>Taxpayer</u>	<u>1999-00 Estimated Assessed Valuation</u>	<u>As Percent of City's 1999-00 Net Secondary Assessed Valuation</u>
Suncor Development	\$ 6,175,454	6.03%
Arizona Public Service Company	5,284,274	5.16%
Sunchase Estrella LTD	5,245,676	5.12%
Wigwam Outlet Stores LLC	2,949,985	2.88%
Rubbermaid Inc.	2,374,558	2.32%
McLane Company, Inc.	2,258,877	2.21%
U.S. West Communications, Inc.	1,859,328	1.82%
Dayton Hudson	1,708,222	1.67%
Snyders of Hanover, Inc.	1,568,712	1.53%
Unidynamics Phoenix, Inc.	1,410,259	1.38%
First American Title Insurance Co.	1,201,785	1.17%
Southwest Gas Corporation	1,117,167	1.09%
Bryant Bartolone	1,053,533	1.03%
Goodyear Hotel Partners	1,047,858	1.02%
Wildwood West LLC	912,944	0.89%
Litchfield Road Associates	849,093	0.83%
Pebble Creek Properties LTD	813,298	0.79%
Byrd Enterprises of Arizona, Inc.	664,288	0.65%
Moon Joon S	663,582	0.65%
Bayless Investment & Trading Co.	658,866	0.64%
Total	\$ <u>39,817,759</u>	<u>38.88%</u>

* The source of this information is the Maricopa County Treasurer's Office.

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